

# Business & Economics Society International Conference

## 2002 Program

**Montreal / Canada, July 24 – 29**  
**Delta Montreal Hotel**  
475 President Kennedy Avenue  
Montreal, QC  
Canada H3A 1J7  
Tel: (514) 286-1986, Fax: (514) 284-4342

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2002 BUSINESS & ECONOMICS SOCIETY INTERNATIONAL

### CONFERENCE SCHEDULE

<b>Wednesday July 24, 02</b>	<b>Registration/Hospitality: 3:00 PM-5:00 PM (Ravel)</b> <b>Orientation: 4:30 PM – 5:00 PM (Ravel)</b> <b>Cash Bar Reception: 5:00 PM – 6:30 PM (Le Cordial)</b>
<b>Thursday July 25, 02</b>	<b>Registration/Hospitality: 8:00 AM – 5:00 PM (Ravel)</b> <b>Orientation (repeat): 9:30 AM – 10:00 AM (Strauss)</b> <b>Sessions: (Brahms, Mozart, Strauss)</b>  10:30 or 11:00 AM – 12:30 PM 1:30 PM – 3:00 or 3:30 PM 3:30 PM – 5:00 PM  <b>Walk from Delta Montreal Hotel to Old Montreal (weather permitting): 6:00</b>

	PM on.
<b>Friday July 26, 02</b>	<p><b>Registration/Hospitality:</b> 8:00 AM – 3:30 PM <b>(Ravel)</b></p> <p><b>Workshop on the Journal of Socio-Economics:</b> 8:00 AM – 9:00 AM  <b>Sessions:</b> <b>(Brahms, Mozart, Strauss)</b></p> <p style="text-align: center;">9:30 AM – 11:00 AM  11:30 AM – 1:00 PM  2:00 PM – 3:30 PM</p> <p><b>Dinner:</b> 6:00 PM – 8:00 PM <b>(Opus II)</b></p>
<b>Saturday July 27, 02</b>	<p><b>Day-Off / No Sessions</b></p> <p style="text-align: center;">Excursion to Quebec City at extra cost  (\$50 to \$75 American Dollars per person)</p>
<b>Sunday July 28, 02</b>	<p><b>Registration/Hospitality:</b> 8:00 AM – 3:00 PM <b>(Ravel)</b></p> <p><b>GBER Editorial Board Breakfast Meeting:</b> 8:00 AM – 9:00 AM  <b>(Restaurant)</b></p> <p><b>Sessions:</b> <b>(Brahms, Mozart, Strauss)</b></p> <p style="text-align: center;">9:30 AM – 11:00 AM  11:30 AM – 1:00 PM  2:00 PM – 3:30 PM</p> <p><b>Business Meeting:</b> 3:45-4:45 <b>(Ravel)</b></p>
<b>Monday July 29, 02</b>	<p><b>Registration/Hospitality:</b> 8:00 AM – 3:00 PM <b>(Ravel)</b></p> <p><b>Sessions:</b> <b>(Brahms, Mozart, Strauss)</b></p> <p style="text-align: center;">9:30 AM – 11:00 AM  11:30 AM – 1:00 PM  2:00 PM – 3:30 PM</p>

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## INSTRUCTIONS TO PROGRAM PARTICIPANTS

**Session Time Allocations:** Most sessions are 90 minutes long; several are 120 minutes long. Presenters should take 65% of the session's time (e.g. no more than 20 minutes per Presenter); Discussants should take 30% of the session's time (e.g. no more than 9 minutes per Discussant); the remaining 5% of the session's time should be devoted to questions from the audience.

**Session Chairs:** Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

**Presenters:** Stay within the allotted time even though it may not be enough! Be well prepared. For audio-visual equipment other than overhead projectors and flipcharts, which will be provided in all meeting rooms, contact – several weeks prior to your arrival at the Conference site – Mr. Vincent Azar via Fax (514) 284-4306 or Telephone (514) 284-4324. You must have your session number, day, and time before equipment can be reserved. All arrangements and charges for such equipment are your responsibility. Please do not just read your paper. Your presentation of main points, methods, and conclusions should lead to a fruitful discussion during and after the session. Bring with you and make available five or more copies of your manuscript.

**Discussants:** Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. **If the session's chair is absent, the last discussant listed should take on the role of the chair.**

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**Thursday, July 25, 2002**  
**10:30 AM – 12:30 PM**  
**Brahms Room**

**Session [1]: Industrial Organization & Finance**

CHAIR: **Michael Szenberg**, Pace University, USA.

AUTHORS & TITLES:

**Michael Szenberg**, Pace University, USA &  
**Lall Ramrattan**, University of California Berkeley, USA.  
The Changing Structure of Product Distribution in the American Book Industry.<sup>1</sup>

**Menahem Rosenberg**, Pace University, USA.  
The Market Model as a Markov Switching Model Using the Kalman Filter.<sup>2</sup>

**Alan Zimmerman**, City University of New York, USA.  
The Impact of Counterfeit Goods: Management Strategies and Actions.<sup>3</sup>

**Cathynn D. Tully**, Kean University, USA.  
Expectations for European Monetary Union: Then and now.<sup>4</sup>

DISCUSSANTS

1. **Alan James MacFadyen**, University of Calgary, Canada.
  2. **Sang-Hoon Kim**, Montclair State University, USA &  
**T. Chotigeat**, Nicholls State University, USA.
  3. **Massoud Metghalchi**, University of Houston Victoria, Texas, USA.
  4. **Natacha Martinot**, University of Geneva, Switzerland.
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**Thursday, July 25, 2002**  
**11:00 AM – 12:30 PM**  
**Strauss Room**

**Session [2]: Government Finance & Regulation**

**CHAIR: Nathan Berg**, University of Texas at Dallas, USA.

**AUTHORS & TITLES:**

**Michael Toma**, Armstrong Atlantic State University, USA.  
Tourism in Savannah, Ga: The “Midnight” Influence. <sup>1</sup>

**Carolyn Currie**, University of Technology, Sydney, Australia.  
Regulatory Failure in Emerging and Advanced Markets – is there a  
difference? <sup>2</sup>

**G. Scott Erickson**, SUNY College at Oneonta, USA;  
**Helen N. Rothberg**, Marist College, USA &  
**Chris A. Carr**, California Polytechnic University, USA.  
Managing Competitive Capital from the Outside In. <sup>3</sup>

**DISCUSSANTS**

1. **Carolyn Currie**, University of Technology, Sydney, Australia.
  2. **Nathan Berg**, University of Texas at Dallas, USA.
  3. **Darko Tipuric**, University of Zagreb, Croatia.
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**Thursday, July 25, 2002**  
**11:00 AM – 12:30 PM**  
**Mozart Room**

**Session [3]: Quantitative Methods: Measuring,  
Computing & Forecasting**

CHAIR: **Ron Sardesai**, University of Houston Victoria, USA.

AUTHORS & TITLES:

**Jane M Binner, Alicia M Gazely**, Nottingham University, UK &  
**Thomas Elger**, Lund University, Sweden.

The Inflation Forecasting Performance of UK Risky Money:  
A Neural Network Approach. <sup>1</sup>

**Earl A. Thompson**, University of California – Los Angeles, USA &  
**Charles Hickson**, Queens University, North Ireland.

A New Measure of Comparative Welfare. <sup>2</sup>

**Erne Houghton**, The University of Sydney, Australia &  
**Victor Portougal**, The University of Auckland, New Zealand.  
Optimum Capacity for a Production Unit. <sup>3</sup>

DISCUSSANTS

1. **Erne Houghton**, The University of Sydney, Australia.
  2. **Michael R. Smith**, McGill University, Canada.
  3. **Ron Sardesai**, University of Houston Victoria, USA.
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**Thursday, July 25, 2002**  
**1:30 PM – 3:00 PM**  
**Brahms Room**

**Session [4]: Finance & Investments I**

CHAIR: Menahem Rosenberg, Pace University, USA.

AUTHORS & TITLES:

**T. Chotigeat**, Nicholls State University, USA;

**M. Pandey**, Indian Institute of Management, India;

**Sang-Hoon Kim**, Montclair State University, USA &

**David J. Kim**, Indiana State University, USA.

Financial Characteristics of the Firms: Evidence from an Emerging Market.<sup>1</sup>

**Massoud Metghalchi & Ron Sardessai**, University of Houston Victoria, USA.

Emerging Equity Markets.<sup>2</sup>

**Natacha Martinot & Bernard Morard**, University of Geneva, Switzerland.

Revealed Expectations by Arbitrage Opportunities.<sup>3</sup>

DISCUSSANTS

1. **Natacha Martinot**, University of Geneva, Switzerland.

2. **Menahem Rosenberg**, Pace University, USA.

3. **Massoud Metghalchi**, University of Houston Victoria, USA.

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**Thursday, July 25, 2002**  
**1:30 PM – 3:00 PM**  
**Strauss Room**

**Session [5]: Industrial Organization & Development**

CHAIR: **Alan Zimmerman**, City University of New York, USA.

AUTHORS & TITLES:

**Pikay Richardson**, Manchester Business School, UK.  
Science and Technology Policy and the Development of  
Technology Capability: The Case of India. <sup>1</sup>

**Olga V. Voronkova**, Novosibirsk State Technical University, Russia.  
Globalization, Economic Development and Russia. <sup>2</sup>

**Gamal Ibrahim & Vaughan Galt**, Nottingham Trent University, UK.  
Towards a Theoretical Synthesis of Ethnic Entrepreneurs. <sup>3</sup>

**Yildiz Y. Guzey, Kadir Has University, İstanbul –Turkey.**  
Invisible Barriers to Women in Management in Turkey. <sup>4</sup>

DISCUSSANTS

1. **Alan Zimmerman**, City University of New York, USA.
  2. **Pikay Richardson**, Manchester Business School, UK.
  3. **Guilherme D. Pires**, University of Newcastle, N.S.W., Australia.
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**Thursday, July 25, 2002**  
**1:30 PM – 3:30 PM**  
**Mozart Room**

**Session [6]: Microeconomics & Human Resources**

**CHAIR: Isabel Sánchez Quirós**, Univ. Complutense de Madrid, Spain

**AUTHORS & TITLES:**

**Morris Altman**, University of Saskatchewan, Canada.

ESOPs and the Democratization of Corporate Stock Holdings:  
Economic Power, Efficiency, and Welfare. <sup>1</sup>

**Annabel Droussiotis**, Intercollege, Cyprus.

Preventing the Occupational Channeling of Ethnic Minorities:  
The Case of the United States. <sup>2</sup>

**Elizabeth A. Weymann**, Loyola University, USA.

Business School Learning Skills Breed, Organizational Learning  
Disabilities. <sup>3</sup>

**W. Michael Donovan**, University of Southern Maine, USA.

Loyalty, Culture, and Change: Organizational Response to  
Dynamic Market Conditions: An Example in Higher Education. <sup>4</sup>

**DISCUSSANTS**

1. **Michael Szenberg**, Pace University, USA

2. **Cathyann D. Tully**, Kean University, USA

3. **Annabel Droussiotis**, Intercollege, Cyprus

4. **Elizabeth A. Weymann**, Loyola University, USA

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**Thursday, July 25, 2002  
3:30 PM – 5:00 PM  
Strauss Room**

**Session [7]: Roundtable I**

**Theme: Capital Democratization**

**MODERATOR:**

**Demetri Kantarelis**, Assumption College, USA.

**ALTERNATE MODERATOR:**

**Michael R. Smith**, McGill University, Canada.

**PARTICIPANTS:**

**James Kirkbride**, Leeds Metropolitan University, UK.

**H. S. Kehal**, University of Western Sydney, Australia.

**Earl Thompson**, University of California – Los Angeles, USA.

**Olga V. Voronkova**, Novosibirsk State Technical University, Russia.

**Robert Ashford**, Syracuse University, USA.

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**Friday, July 26, 2002  
8:00 AM – 9:00 AM  
Registration / Hospitality Room**

**WORKSHOP**

**Journal of Socio-Economics (Elsevier Science)**

**Morris Altman**, University of Saskatchewan, Canada.

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**Friday, July 26, 2002  
9:30 AM – 11:00 AM  
Mozart Room**

**Session [8]: Panel**

**Theme: Behavioral Economics**

**CHAIR: Demetri Kantarelis**, Assumption College, USA.

**PANELISTS:**

**Morris Altman**, University of Saskatchewan, Canada.

**Nathan Berg**, University of Texas at Dallas, USA.

**David George**, Le Salle University, USA.

**John F. Tomer**, Manhattan College, USA.

**Bijou Yang Lester**, Drexel University, USA.

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**Friday, July 26, 2002  
11:30 AM – 1:00 PM  
Strauss Room**

**Session [9]: Behavioral Economics & E-Commerce**

CHAIR: **Nathan Berg**, University of Texas at Dallas, USA.

AUTHORS & TITLES:

**Nathan Berg**, University of Texas at Dallas, USA.

Behavioral Cost-Benefit Economics: Toward a New Normative Approach to Policy<sup>1</sup>

**Robert J. Oxoby**, University of Calgary, Canada.

Intra-Group Comparisons and the Role of Status in Motivating Work Teams. <sup>2</sup>

**Bijou Yang Lester**, Drexel University, USA &

**David Lester**, Richard Stockton College, USA.

E- Commerce: Who Buys Online? <sup>3</sup>

DISCUSSANTS

1. **Michael Toma**, Armstrong Atlantic State University, USA.

2. **Gary Baker**, Washburn University, USA.

3. **Takeshi Otsu**, Hitotsubashi University, Japan.

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**Friday, July 26, 2002  
11:30 AM – 1:00 PM  
Brahms Room**

**Session [10]: Behavioral Economics, Gender &  
Information Technology**

**CHAIR: Morris Altman, University of Saskatchewan, Canada.**

**AUTHORS & TITLES:**

**Lonnie Golden**, Penn State University, USA &  
**Morris Altman**, University of Saskatchewan, Canada.  
Behavioral Economic Sources of Labor Supply and Overwork. <sup>1</sup>

**Morris Altman**, University of Saskatchewan, Canada.  
The Efficiency and Employment Enhancing Effects of Social Welfare. <sup>2</sup>

**Jamal Abu-Rashed & Nancy Bertaux**, Xavier University, USA.  
Gender and Information Technology. <sup>3</sup>

**DISCUSSANTS**

1. **W. Michael Donovan**, University of Southern Maine, USA.
  2. **Lawrence N. Waterbury**, Quinnipiac University, USA.
  3. **Lonnie Golden**, Penn State University, USA.
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**Friday, July 26, 2002**  
**11:30 AM – 1:00 PM**  
**Mozart Room**

**Session [11]: Work organization, Changing Beliefs & Preferences**

**CHAIR: David George**, Le Salle University, USA.

**AUTHORS & TITLES:**

**Michael R. Smith**, McGill University, Canada.  
High Performance Work Organizations in Theory and Practice. <sup>1</sup>

**Alan James Macfadyen**, University of Calgary, Canada.  
The Economics of Beliefs and the Beliefs of Economists. <sup>2</sup>

**David George**, Le Salle University, USA.  
Changing Preferences in the Classroom. <sup>3</sup>

**DISCUSSANTS**

1. **John F. Tomer**, Manhattan College, USA.
  2. **Robert Ashford**, Syracuse Law School, USA.
  3. **Jifu Wang**, University of Houston, Victoria, TX, USA.
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**Friday, July 26, 2002  
2:00 PM – 3:30 PM  
Brahms Room**

**Session [12]: Benefits, Contributions, Earnings &  
Financial Positioning**

CHAIR: **Robert J. Oxoby**, University of Calgary, Canada.

AUTHORS & TITLES:

**Tom Clevenger & Gary Baker**, Washburn University, USA.  
Comparing Results: Defined Benefit Verses Defined Contribution  
Plans. <sup>1</sup>

**Lianzan Xu, Francis Cai & Cho Kin Leung**, The William Paterson  
University of New Jersey, USA.  
Negative Earnings and Equity Valuation. <sup>2</sup>

**Lawrence N. Waterbury**, Quinnipiac University, USA.  
The Strategies for College Professors to Maximize their Financial  
Positions in Today's Financial Markets. <sup>3</sup>

DISCUSSANTS

1. **Robert J. Oxoby**, University of Calgary, Canada.
  2. **Gary Baker**, Washburn University, USA.
  3. **Lianzan Xu**, The William Paterson University of New Jersey, USA.
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**Friday, July 26, 2002**  
**2:00 PM – 4:00 PM**  
**Strauss Room**

**Session [13]: Business Strategies**

CHAIR: **Victor Portougal**, The University of Auckland, New Zealand.

AUTHORS & TITLES:

**Jifu Wang**, University of Houston, Victoria, TX, USA.

Building Multiple Core Competences in Sustaining Global  
Competitive Advantage: A Study of a Transformative Market-driven State  
Enterprise. <sup>1</sup>

**Darko Tipuric, Mario Spremic, Ivan Strugar & Damir Skansi**,  
University of Zagreb, Croatia.

New Challenges for a Business Strategy: Strategic Information System  
Planning in Croatia. <sup>2</sup>

**Takeshi Otsu**, Hitotsubashi University, Japan.

Multiresolution and Seasonal Adjustment. <sup>3</sup>

**H. S. Kehal**, University of Western Sydney, Australia.

Australian Investment Abroad Especially in the South Asian  
Countries. <sup>4</sup>

DISCUSSANTS

1. **Michael Toma**, Armstrong Atlantic State University, USA.
  2. **Gamal Ibrahim**, Nottingham Trent University, UK.
  3. **Victor Portougal**, The University of Auckland, New Zealand.
  4. **Subarna K. Samanta**, The College of New Jersey, USA.
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**Friday, July 26, 2002**  
**2:00 PM – 3:30 AM**  
**Mozart Room**

**Session [14]: Roundtable II**

Theme: **Business Ethics after Enron**

MODERATOR: **Joseph A. Petrick**, Wright State University, USA.

ALTERNATE MODERATOR: **Robert Ashford**, Syracuse Univ., USA.

PARTICIPANTS:

**Joseph A. Petrick**, Wright State University, USA.

**Antonio Gaudio**, Vice General Secretary of Cittadinanzattiva, Rome, Italy.

**Bijou Yang Lester**, Drexel University, USA.

**Carolyn Currie**, University of Technology, Sydney, Australia.

**Simon Mowatt**, South Bank University, UK.

**Keith E Gray**, Coventry University, UK.

**Amy L. Parsons**, King's College, USA.

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**Friday, July 26, 2002**  
**6:00 PM – 8:00 PM, Opus II Room**

**Session [15]: Dinner / Keynote Address**

**Keynote Speaker: Earl A. Thompson**  
University of California – Los Angeles, USA.

Professor Thompson received his PhD. in Economics from Harvard University in 1961. After serving as an Assistant Professor at Stanford University from 1962 through 1965, he returned to his Alma Mater, UCLA, where he has been a Professor of Economics for the past 30 years.

During the first 25 years of his career, Professor Thompson published typically novel, often seminal, articles on pure and applied economic theory in all major U.S. economic journals. Increasingly, his models resulted in the conclusion that contemporary U.S. economic institutions -- rather than being the inefficient result of an inefficient social process that economists almost universally interpreted them to be were largely the efficient result of an efficient social process.

Then, during the 1980's, Professor Thompson's work turned toward the study of history. Although this redirection initially was simply used to test new theories of guilds, economic underdevelopment, and social organization, it eventually became apparent that the various histories were realizations of an underlying evolutionary process. A marriage of this process to the burgeoning field of evolutionary game theory has recently generated Professor Thompson's first book, written with Charles Hickson, wherein without suitably informed intervention efficiency is only a temporary, pre-parasitic, feature of social evolution.

**Title of Keynote Address: WHAT GLOBALIZATION IS REALLY ALL ABOUT**

Popular characterizations of "globalization" employ the term to merely describe the increasingly trade-liberalized, multinational-corporation-dominated, world of the past 10-15 years. They fail to derive the phenomenon from a cohesive socio-political theory. They thereby fail to identify either its precise geopolitical cause or its eventual social impact.

The characterizations of prior episodes of "globalization" have correspondingly missed the mark by associating them with various historical episodes of Classical-Economics-inspired free trade. When globalization is understood in its proper socio-political context, a more appropriate comparison is the formation of ancient empires, epochs featuring civilization-wide political centralization.

Our own political centralization is due to the end of the world-wide competition for people represented by the Cold War. With the U.S. thereafter representing the world's hegemonic leader, it has been able to call the shots for the rest of the world. These shots, correctly evaluated, are predictably in the interest of the U.S. ruling class and against the interests of ordinary people everywhere. Moreover, rather than efficiently redistributing

from the world's masses by simply collecting lump-sum rent, economic ideology is being used, as it has been used since the end of WWI, to create the false impression that the redistribution will economically benefit the world.

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**Saturday, July 27, 2002**  
**EXCURSION DAY**  
**QUEBEC CITY**

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**Sunday, July 28, 2002**

**9:30 AM – 11:00 AM**  
**Brahms Room**

**Session [16]: Macro Modeling / Estimating: Marketing & Economics**

**CHAIR: Ioannis N. Kallianiotis**, University of Scranton, USA.

**AUTHORS & TITLES:**

**Janet Aisbett & Guilherme D. Pires**, University of Newcastle, N.S.W.,  
Australia.

Macro Issues In Electronic Commerce: The Cultural Divide. <sup>1</sup>

**Deng Hong, Xue Huifeng**, Western Polytechnical University, China &  
**Lifeng Geng**, Lakehead University, Canada.

Two-group Model, Lower Price Principle and Economic  
Fluctuations. <sup>2</sup>

**Radha Balkaransingh**, The University of Tsukuba, Japan.

Testing for Causality Between Private Variables and Public  
Infrastructure:  
The Case of Japan. <sup>3</sup>

**DISCUSSANTS**

1. **Radha Balkaransingh**, The University of Tsukuba, Japan.
2. **Ioannis N. Kallianiotis**, University of Scranton, USA.

3. Lifeng Geng, Lakehead University, Canada.

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**Sunday, July 28, 2002**  
**9:30 AM – 11:00 AM**  
**Strauss Room**

**Session [17]: Finance & Investments II**

**CHAIR: Subarna K. Samanta**, The College of New Jersey, USA

**AUTHORS & TITLES:**

**Cassimon, D.; Engelen, PJ; Thomassen, L.; & Van Wouwe, M.**  
University of Antwerp, Belgium.

The Valuation of a NDA Using a 6-fold Compound  
Option Model. <sup>1</sup>

**Nikiforos T. Laopodis & Bharat Bhalla**, Fairfield University, USA.  
Dynamic Linkages of Interest Rates Within EMS: Implications for the  
'German Dominance' Hypothesis and Monetary Policy. <sup>2</sup>

**J. M. Binner, L. R. Fletcher, V. N. Kolokolstov, A. Lund & P. Whysall**  
Nottingham University, UK.

Optimisation of Strategic Investment for Market Share in a  
Duopoly. <sup>3</sup>

**DISCUSSANTS**

1. **Alicia M Gazely**, Nottingham University, UK.

2. **PJ Engelen**, University of Antwerp, Belgium.

3. **Unro Lee**, University of the Pacific, USA.

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**Sunday, July 28, 2002**  
**9:30 AM – 11:00 AM**  
**Mozart Room**

**Session [18]: Corporate Citizenship & Business Ethics**

**CHAIR: Victoria Johnson, Mercer University, USA.**

**AUTHORS & TITLES:**

**Joseph A. Petrick, Wright State University, USA; &  
John F. Quinn, University of Dayton, USA.**

Global Business Citizenship and Integrity Capacity: The Enron  
Scandal and Preventing the Export of Corporate Irresponsibility. <sup>1</sup>

**Antonio Gaudio, Vice General Secretary of Cittadinanzattiva, Rome, Italy.**  
Citizen participation and corporate citizenship: the Italian case in the  
European framework. <sup>2</sup>

**DISCUSSANTS**

1. **Victoria Johnson, Mercer University, USA.**
2. **Morris Altman, University of Saskatchewan, Canada.**

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**Sunday, July 28, 2002  
11:30 AM – 1:00 PM  
Mozart Room**

**Session [19]: New Frontiers, Partnerships & Institutions**

**CHAIR: Radha Balkaransingh**, The University of Tsukuba, Japan

**AUTHORS & TITLES:**

**Maria Cristina Ortigão Sampaio Schiller**, State University of Rio de Janeiro, Brazil.

Technological Change, Space, and Economic Development. <sup>1</sup>

**Carolyn Currie**, University of Technology, Sydney, Australia.

Public Private Sector Partnerships in Emerging Economies – a Matrix Solution.<sup>2</sup>

**Miao-Que Lin**, Fu Jen Catholic University, Taiwan, Republic of China & **Wen-Kuei Liang**, Tatung University, Taiwan, Republic of China.

The Impacts from Accession to the WTO and Cooperative Strategies: A Comparative Study on Taiwan and China. <sup>3</sup>

**DISCUSSANTS**

1. **Dominique Bouf**, University of Lyon, France.
  2. **Simon Mowatt**, South Bank University, UK.
  3. **Keith C. K. Cheung**, University of Windsor, Ontario, Canada.
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**Sunday, July 28, 2002  
11:30 AM – 1:00 PM  
Brahms Room**

**Session [20]: Roundtable III**

**Theme: Issues in Global Investing**

**MODERATOR:**

**George A. Petrochilos**, Coventry University, UK.

**ALTERNATE MODERATOR:**

**Peter-Jan Engelen**, University of Antwerp, Belgium.

**PARTICIPANTS:**

**Fathi Abid**, University of Sfax-Tunisia, Tunisia.

**Walter W. Austin**, Mercer University, USA.

**Jamal Abu-Rashed**, Xavier University, USA.

**Alicia M Gazely**, Nottingham University, UK.

**Perry Sadorsky**, York University, Canada.

**Osman Suliman**, Millersville University, USA.

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**Sunday, July 28, 2002  
2:00 PM – 4:00 PM  
Mozart Room**

**Session [21]: Industrial Organization I**

**CHAIR: Wen-Kuei Liang**, Tatung University, Taiwan, R.O.C.

**AUTHORS & TITLES:**

**Simon Mowatt**, South Bank University, UK.

Technological Change and Union Responses: ICT, Networks and the UK Magazine Print Publishing Industry 1960-2000. <sup>1</sup>

**Chi-kim Cheung**, University of Hong Kong.

Investigating and Meeting the Professional Development Needs of Secondary Business Teachers in Hong Kong. <sup>2</sup>

**Ben Moussa, Chihab**, Åbo Akademi University, Finland.

M-Business and Supply Chain Integration. <sup>3</sup>

**Adam M. Stephenson**, Newcastle University, UK.

Financialization in a Globalized Economy: British Manufacturing Firms and New Priorities? <sup>4</sup>

**DISCUSSANTS**

1. **Maria Cristina Ortigão Sampaio Schiller**, State University of Rio de Janeiro, Brazil.

2. **Simon Mowatt**, South Bank University, UK.

3. **Wen-Kuei Liang**, Tatung University, Taiwan, R.O.C.

4. **H. Aziz**, International Islamic University, Malaysia.

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**Sunday, July 28, 2002  
2:00 PM – 3:30 PM  
Brahms Room**

**Session [22]: International Trade & Investments**

**CHAIR: Cranmer Rutihinda, Albany State University, USA.**

**AUTHORS & TITLES:**

**Scott A. Jones, The University of Georgia, USA; &  
Walter W. Austin, Mercer University, USA.**  
Trade and Export Controls in the Wake of September 11. <sup>1</sup>

**Subarna K. Samanta, Trenton State College, USA; &  
Jamal Abu-Rashed, Xavier University, USA.**  
Exchange Rate Uncertainty and Foreign Trade for Developing Countries:  
The Case of Jordan. <sup>2</sup>

**H. S. Kehal, University of Western Sydney, Australia.**  
Australian Investment Abroad Especially in the South Asian Countries. <sup>3</sup>

**DISCUSSANTS**

1. **Jamal Abu-Rashed, Xavier University, USA.**
2. **Cranmer Rutihinda, Albany State University, USA.**
3. **Subarna K. Samanta, The College of New Jersey, USA.**

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**Sunday, July 28, 2002**  
**2:00 PM – 3:30:00 PM**  
**Strauss Room**

**Session [23]: Marketing**

**CHAIR: Robert A. Hartley**, University College Northampton, UK.

**AUTHORS & TITLES:**

**Keith E Gray**, Coventry University, UK.

An Evaluation of the Nature, Causes and Consequences of NHS Trust Strategies Aimed at Enhancing ‘trust’ within Contractual Relationships: the Case of Warwickshire District Health Authority, UK. <sup>1</sup>

**Andrew Eckford, Guilherme Pires & John Stanton**, University of Newcastle, N.S.W., Australia.

Influences on Consumer Perceived Risk Towards Online Purchasing. <sup>2</sup>

**Nicholas G. Paparoidamis**, Catholic University of Lille, France, & **Constantine Katsikeas**, Cardiff University, UK.

Supply Source Selection Criteria: the Impact of Suppliers’ Performance on Distributors’ Profitability. <sup>3</sup>

**DISCUSSANTS**

1. **Robert A. Hartley**, University College Northampton, USA.

2. **Lifeng Geng**, Lakehead University, Canada.

3. **Guilherme Pires**, University of Newcastle, N.S.W., Australia.

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**Monday, July 29, 2002**  
**9:30 AM – 11:00:00 AM**  
**Brahms Room**

**Session [24]: Stabilization Policy, Interest Rates & Zero Inflation**

**CHAIR: Perry Sadorsky, York University, Canada.**

**AUTHORS & TITLES:**

**Osman Suliman, Millersville University, USA.**

Stabilization Policies and Exchange Rate Changes in Canada:  
Some Results from Vector Autoregressive Analysis. <sup>1</sup>

**Ioannis N. Kallianiotis, University of Scranton, USA.**

Why are some Interest Rates so High? <sup>2</sup>

**Fathi Abid, University of Sfax, Tunisia; &**

**Hichem Eleuch, University of Tunis, Tunisia.**

Zero Inflation And Interest Credit Opportunity (ZICO) With Stochastic  
Returns And Continuous Time Model. <sup>3</sup>

**DISCUSSANTS**

1. **Perry Sadorsky, York University, Canada.**

2. **Nikiforos T. Laopodis, Fairfield University, USA.**

3. **Osman Suliman, Millersville University, USA.**

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**Monday, July 29, 2002**  
**9:30 AM – 11:00:00 AM**  
**Strauss Room**

**Session [25]: Joint Ventures, Relationship Quality & Culture**

**CHAIR: Keith E Gray**, Coventry University, UK.

**AUTHORS & TITLES:**

**Lifeng Geng**, Lakehead University, Canada &  
**Deng Hong**, Western Polytechnical University, China.  
Consumer Attitudes Towards International Joint Ventures'  
Products. <sup>1</sup>

**Amy L. Parsons**, King's College, USA.  
The Role of Relationship Importance and Relationship Quality in  
Determining the Likelihood of Continuing Interaction between Buyers and  
Suppliers. <sup>2</sup>

**Isabel Sánchez Quirós & María José Pérez Rodríguez**, Universidad  
Complutense de Madrid, Spain.  
Typologies Aligned of Culture and Structure in Spanish Hotels: Strategic  
Approach. <sup>3</sup>

**DISCUSSANTS**

1. **Amy L. Parsons**, King's College, USA.
  2. **Nicholas G. Paparoidamis**, Catholic University of Lille, France.
  3. **Keith E Gray**, Coventry University, UK.
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**Monday, July 29, 2002**  
**9:30 AM – 11:00 AM**  
**Mozart Room**

**Session [26]: Business Ethics & The Law**

CHAIR: **Morris Altman**, University of Saskatchewan, Canada.

AUTHORS & TITLES:

**George A. Petrochilos**, Coventry University, England.  
From Plato to Ruskin, Sen and the Present Day. <sup>1</sup>

**Scott Raasch, Victoria Johnson & Tyler T. Yu**, Mercer University,  
USA.  
Corporate Social Responsibility vs. Financial Performance from Theory to  
Reality. <sup>2</sup>

**James Kirkbride & Steve Letza**, Leeds Metropolitan University, UK.  
Enhancing Corporate Governance Through Regulatory  
Conversations – A Real Contribution? <sup>3</sup>

DISCUSSANTS

1. **James Kirkbride**, Leeds Metropolitan University, UK.
  2. **Morris Altman**, University of Saskatchewan, Canada.
  3. **Robert Ashford**, Syracuse University, USA.
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**Monday, July 29, 2002**  
**11:30 AM – 1:00 PM**  
**Brahms Room**

**Session [27]: International Industrial Organization &  
Environmental Externalities**

**CHAIR: George A. Petrochilos, Coventry University, England.**

**AUTHORS & TITLES:**

**Wen-Kuei Liang, Tatung University, Taiwan, R.O.C.**

Product Diversification and International Expansion: Their Choice and Interaction. <sup>1</sup>

**Cranmer Rutihinda & Everett Cordy, Albany State University, USA.**

Networking of Foreign Firms in Pre-emerging Markets. <sup>2</sup>

**Anthony D Owen, The University of New South Wales, Australia.**

On the Calculation of Environmental Externalities of Energy Use. <sup>3</sup>

**DISCUSSANTS**

1. **Anthony D Owen, The University of New South Wales, Australia.**

2. **George A. Petrochilos, Coventry University, England.**

3. **Walter W. Austin, Mercer University, USA.**

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**Monday, July 29, 2002**  
**11:30 AM – 1:00 PM**  
**Strauss Room**

**Session [28]: Macroeconomic & Monetary Issues**

**CHAIR: Osman Suliman**, Millersville University, USA.

**AUTHORS & TITLES:**

**Ying-Foon Chow**, The Chinese University of Hong Kong; &  
**Zinli Zeng**, Natioanl University of Singapore, Singapore.  
Innovation, Imitation and Economic Growth in Open Economies. <sup>1</sup>

**Richard J. Cebula & Richard McGrath**, Armstrong Atlantic State  
University, USA.  
A Further Inquiry into Determinants of Aggregate Income Tax Evasion. <sup>2</sup>

**Ioannis N. Kallianiotis**, University of Scranton, USA.  
Interest Rate Determination: The Fed's Target Function. <sup>3</sup>

**DISCUSSANTS**

1. **Fathi Abid**, University of Sfax-Tunisia, Tunisia.
  2. **Osman Suliman**, Millersville University, USA.
  3. **Richard McGrath**, Armstrong Atlantic State University, USA.
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**Monday, July 29, 2002**  
**11:30 AM – 1:00 PM**  
**Mozart Room**

**Session [29]: Risky Business: Fiscal Policy, Education &  
the Re-Invention of Mexico**

CHAIR: **Nikiforos T. Laopodis**, Fairfield University, USA.

AUTHORS & TITLES:

**José G. Vargas-Hernández**, Centro Universitario del Sur, Universidad de Guadalajara, Mexico.

Economy and the Re-Invention of the Mexican State. <sup>1</sup>

**Unro Lee**, University of the Pacific, USA.

U. S. Asset Returns and Fiscal Policy: New Empirical Investigation. <sup>2</sup>

**Satyajit Ghosh**, University of Scranton, USA.

Investment in Education as Behavior Towards Risk. <sup>3</sup>

DISCUSSANTS

1. **Satyajit Ghosh**, University of Scranton, USA.

2. **Nikiforos T. Laopodis**, Fairfield University, USA.

3. **Isabel Sánchez Quirós**, Universidad Complutense de Madrid, Spain.

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**Monday, July 29, 2002**  
**2:00 PM – 3:30 PM**  
**Mozart Room**

**Session [30]: Industrial Organization II**

CHAIR: **Everett Cordy**, Albany State University, USA.

AUTHORS & TITLES:

**Dominique Bouf**, University of Lyon, France.  
Open Access, Vertical Separation and Infrastructure Charging Systems for  
Railways. <sup>1</sup>

**Keith C.K. Cheung**, University of Windsor, Canada;  
**Desmond C.Y. Yuen**, University of Macau, Macau; &  
**Adrian Basic**, ScotiaBank, Canada.  
Market Power and Diversification with correlated demand. <sup>2</sup>

**Yildiz Y. Guzey**, Kadir Has University, Turkey.  
Business Technologies in SME's in The Turkish Manufacturing  
Industry. <sup>3</sup>

DISCUSSANTS

1. **Everett Cordy**, Albany State University, USA.
  2. **Carolyn Currie**, University of Technology, Australia.
  3. **Chihab Ben Moussa**, Abo Akademi University, Finland.
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**Monday, July 29, 2002**  
**2:00 PM – 3:30 PM**  
**Strauss Room**

**Session [31]: Oil Prices, Digital Money & Collusion**

**CHAIR: Richard McGrath**, Armstrong Atlantic State University, USA.

**AUTHORS & TITLES:**

**Perry Sadorsky**, York University, Canada.

Oil Prices and the Volatility of the World Equity Market. <sup>1</sup>

**Yutaka Kurihara**, Aichi University, Japan.

Issues Associated with the Spreading Use of Digital Money. <sup>2</sup>

**Mohamed Adel Dhif**, Polytechnics of Tunisia, La Marsa, Tunisia.

Collusive Prices and Joint Ventures: Strategically Stable  
Equilibria. <sup>3</sup>

**DISCUSSANTS**

1. **Ying-Foon Chow**, The Chinese University of Hong Kong.

2. **Richard McGrath**, Armstrong Atlantic State University, USA.

3. **Yutaka Kurihara**, Aichi University, Japan.

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