

# Business & Economics Society International Conference

## 2007 Program

**French Riviera - Antibes, France, July 16-20**

**HOTEL AMBASSADEUR**

**50-52, Chemin des Sables – BP 49**

**06161 Juan-les-Pins Cedex**

**Antibes, France**

**Telephone: + 33 (0)4 92 93 30 99, Fax: + 33 (0)4 93 67 79 85**

---

### DEADLINES & INSTRUCTIONS TO PROGRAM PARTICIPANTS

#### Deadlines:

**Abstract Submission: no later than March 15, 2007;**

**Paper Submission: no later than April 30, 2007;**

**Notification for date and time restrictions: no later than May 30, 2007;**  
**Hotel block of rooms reserved, at special rate: no later than June 15, 2007.**

**Session Time Allocations:** Most sessions are 120 minutes long (with four presenters); many are 90 minutes long (with three presenters); a few are 140 minutes long (with five presenters.) Each Presenter should take no more than 20 minutes; each Discussant should take no more than 10 minutes; any remaining time should be devoted to questions from the audience.

**Session Chairs:** Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the

time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

**Presenters:** Stay within the allotted time of 20 minutes even though it may not be enough! Be well prepared. Please do not just read your paper. Your presentation of main points, methods, and conclusions should lead to a fruitful discussion during and after the session. *Bring with you and make available ten or more copies of your manuscript.* Every presentation room will be equipped with overhead projectors, screens and flipcharts. For Power Point presentations, please feel free to bring your own equipment and all necessary cables and transformers required by French standards.

**Discussants:** Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time of 10 minutes. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. *If the session's chair is absent, the last discussant listed should take on the role of the chair.*

---

**2007 Business & Economics Society International Conference  
French Riviera – Antibes, France, Hotel Ambassadeur, July 16-20**

**SCHEDULE & DAILY ACTIVITIES**

**Sunday, July 15, 2007**

Registration: 2 PM – 6 PM, please follow signs.  
**Orientation: 5 PM – 5:30 PM**, please follow signs.

**Planned Activity (subject to minimum quota):**

**Pre-Conference Day-Long Excursion: Saint-Tropez.**  
Depart at 9 AM from hotel lobby, by bus with English-speaking guide,  
return 6 PM.

Book with **Helen Kantarelis** via email <[hkan@besiweb.com](mailto:hkan@besiweb.com)>.  
Price: 60 Euros per person without meals.

**Other Planned Activities:**

(a) **Reception:** 6 PM – 7 PM (please follow signs.)

(b) **Let's go for a walk and dinner!**  
7 PM on (depart from hotel lobby, walk together for a while,  
split up in groups to go to dinner, walk back on your own.)

**Monday, July 16, 2007**

Registration: 7:30 AM – 12:30 PM, 1:30 PM – 3:30 PM, 8:15 PM – 9:00  
PM, please follow signs.

**Concurrent Sessions:** 8:00 AM – 3:30 PM, please see forthcoming  
program.

**Planned Activity (subject to minimum quota):**

**Excursion: Saint Paul De Vence.**  
Depart at 4 PM from hotel lobby, by bus with English-speaking guide,  
return 8 PM.  
Book with **Helen Kantarelis** via email <[hkan@besiweb.com](mailto:hkan@besiweb.com)> (almost full.)  
Price: 30 Euros per person without meals.

**Tuesday, July 17, 2007**

Registration: 7:30 AM – 1:00 PM, 2:00 PM – 6:30 PM, please follow signs.

**Concurrent Sessions:** 8:00 AM – 6:30 PM, please see forthcoming  
program.

**No Planned Activities:**

**Recommended Activities:** visit **Villa Eilenroc** or hike the **Tire-Poil Path!**

**Wednesday, July 18, 2007**

Editorial Board 'Breakfast' Meeting (GBER): 7:00 AM – 7:45 AM, please follow signs.

Registration: 7:30 AM – 10:00 AM, 8:30 PM – 9:30 PM, please follow signs.

**Concurrent Sessions:** 8:00 AM – 10:00 AM, please see forthcoming program.

**Planned Activity (subject to minimum quota):**

**Day-Long Excursion: Monaco, Eze & Villefranche.**

Depart at 10:30 AM from hotel lobby, by bus with English-speaking guide, return 7:30 PM.

Book with **Helen Kantarelis** via email <[hkan@besiweb.com](mailto:hkan@besiweb.com)> (first bus already full.)

Price: 50 Euros per person without meals.

**Thursday, July 19, 2007**

Registration: 7:30 AM – 12:30 PM, 3:30 PM – 5:30 PM, please follow signs.

**Concurrent Sessions:** 8:00 AM – 12:30 PM, 3:30 PM – 5:30 PM please see forthcoming program.

**Luncheon:** 12:45 PM – 3:00 PM, room to be announced.

**No Planned Activities:**

**Recommended Activities:** visit the **Portail de l'Orme** or the **Popular Art & Traditions Museum**,  
**Experience the Cote d'Azur!.**

**Friday, July 20, 2007**

Registration: 7:30 AM – 12:30 PM, 1:30 PM – 3:30 PM, please follow signs.

**Concurrent Sessions:** 8:00 AM – 3:30 PM, please see forthcoming program.

**Planned Activity (subject to minimum quota):**

**Excursion: Grasse & Cannes.**

Depart at 4 PM from hotel lobby, by bus with English-speaking guide,  
return 8 PM.

Book with **Helen Kantarelis** via email <[hkan@besiweb.com](mailto:hkan@besiweb.com)>.

Price: 30 Euros per person without meals.

**Saturday, July 21, 2007**

**Planned Activity (subject to minimum quota):**

**Post - Conference Day-Long Excursion: Italy - Ventimiglia & San  
Remo.**

Depart at 9 AM from hotel lobby, by bus with English-speaking guide,  
return 6 PM.

Book with **Helen Kantarelis** via email <[hkan@besiweb.com](mailto:hkan@besiweb.com)>.

Price: 60 Euros per person without meals.

---

**SESSIONS, PANELS & ROUNDTABLES**

**Monday, July 16, 2007, 8:00 AM – 10:00 AM, Monet Room**

**Session [1]: Management, Ethics & Human Resources.**

**Chair: Cedwyn Fernandes, University of Wollongong in Dubai, U.A.E.**

**Titles & Authors:**

Knowledge Management And Innovation Strategy In Emerging Markets: The Challenge  
For Latecomers. <sup>1</sup>

**Jiatao Li**, Hong Kong University Of Science And Technology, Hong Kong.

Business Ethics Between Interest Base And Normative Approaches In The Light Of  
Requisite Holism. <sup>2</sup>

**Vojko Potocan & Matjaz Mulej**, University Of Maribor, Slovenia.

Determinants Of Salary Differentials Of Graduates In The United Arab Emirates: A Human  
Capital Theory Approach. <sup>3</sup>

**Cedwyn Fernandes**, University Of Wollongong In Dubai, U.A.E.

Emotional Contagion And Team Performance. <sup>4</sup>

**Tom Cockburn**, Waikato Institute Of Technology (Wintec), New Zealand, &  
**Fabrice Desmarais, Melanie Desmarais**, University Of Waikato, New Zealand.

**Discussants:**

- 1 **Vojko Potocan**, University Of Maribor, Slovenia.
  - 2 **George Bragues**, University Of Guelph-Humber, Canada.
  - 3 **Fabrice Desmarais**, University Of Waikato, New Zealand.
  - 4 **Lynne Leveson**, La Trobe University, Australia.
- 

**Monday, July 16, 2007, 8:00 AM – 10:00 AM, Renoir Room**  
**Session [2]: Finance & Trade.**  
**Chair: Yutaka Kurihara**, Aichi University, Japan.

**Titles & Authors:**

- Monetary Policy And Financial Stability. <sup>1</sup>  
**Robert Holman**, Czech National Bank Board Member, Czech Republic, &  
**Klara Kaderabkova**, Advisor To Czech National Bank Board, Czech Republic.
- Optimal Assignment Of Taxation Powers And Expenditure Responsibilities Between Different Levels Of Government. <sup>2</sup>  
**Ian A. Kerr**, Curtin University Of Technology, Australia.
- A French Solution? Adaptation In The Globalising Context. <sup>3</sup>  
**Helen Berry**, University Of Brighton, England.
- Empirical Investigation Of Integration In Asian Bond Markets. <sup>4</sup>  
**Xuan Vinh Vo**, University Of New South Wales, Australia.

**Discussants:**

- 1 **Fumiko Takeda**, University Of Tokyo.
  - 2 **Friedrich L. Sell**, Universitaet Der Bundeswehr Muenchen, Germany.
  - 3 **Yutaka Kurihara**, Aichi University, Japan.
  - 4 **Michael Thorpe**, University Of Wollongong In Dubai, UAE.
- 

**Monday, July 16, 2007, 8:00 AM – 10:00 AM, Van Gogh Room**  
**Session [3]: Quantitative Approaches: Trade, Accounting & Finance.**  
**Chair: Gerard O'Brien**, Policy Unit Enterprise, Ireland.

**Titles & Authors:**

- Is There A Causal Relationship Between International Travel And Trade? Further Evidence From Australia. <sup>1</sup>  
**Laszlo Konya**, La Trobe University, Australia.
- A Comparison Of Technological Innovation Among The BRICS Countries: Evidence Using Patent And Citation Data. <sup>2</sup>

**Chun-Yao Tseng**, Tunghai University Taiwan.

A Review Of The Websites Of Australian Accounting Practices. <sup>3</sup>

**Regina Quiazon, John Breen & Stephen Burgess**, Victoria University, Australia.

Understanding Dependence Structures Of Random Variables In Financial Modeling by Using Copulas. <sup>4</sup>

**Natalia Boliari & Kudret Topyan**, Manhattan College, USA.

**Discussants:**

1 **Gerard O'Brien**, Policy Unit Enterprise, Ireland.

2 **Sanja Franc**, University of Zagreb, Croatia.

3 **Leonie Jooste**, Nelson Mandela Metropolitan University Port Elizabeth, South Africa.

4 **Laszlo Konya**, La Trobe University, Australia.

---

**Monday, July 16, 2007, 10:30 AM – 12:30 PM, Monet Room**  
**Session [4]: Education, Economic Experiments and Development.**  
**Chair: William P. Cordeiro**, California State University Channel Islands, USA.

**Titles & Authors:**

Taking Advantage Of A Rare Opportunity: Build An Undergraduate Business Curriculum "From Scratch". <sup>1</sup>

**William P. Cordeiro**, California State University Channel Islands, USA.

Using Data In The Assessment Of School Performance. <sup>2</sup>

**Graeme C. Rose**, Charles Sturt University, Australia.

**Leon J. Kildea**, Hume Region Victorian Department of Education, Australia.

Artificiality In The Laboratory: An Ontological Perspective. <sup>3</sup>

**Marc Ohana**, Groupe ESC Troyes, Champagne School Of Management, France.

ASEAN Tourism Development: An Empirical Study On Thailand. <sup>4</sup>

**Mohamad Yusoff Sanusi & Azhar Harun**, University Of Malaya, Malaysia.

**Discussants:**

1 **David Pickton**, De Montfort University, UK.

2 **Sanjay Paul**, Elizabethtown College, USA.

3 **Warren P. Hogan**, University Of Technology Sydney, Australia.

4 **Stephen Burgess**, Victoria University, Australia.

---

**Monday, July 16, 2007, 10:30 AM – 12:30 PM, Renoir Room**

**Session [5]: Investments, the Macroeconomy & Trade.**

**Chair: Jean-Louis Bertrand**, Ecole Supérieure Des Sciences Commerciales D'angers, France.

**Titles & Authors:**

An Approach For Determining Stock Prices: The Mixture Of Fundamental And Chartist Model.<sup>1</sup>

**Yutaka Kurihara**, Aichi University, Japan.

Emerging Economies At The Crossroads: Where to Does Their Exchange Rate and Reserves Management Lead? <sup>2</sup>

**Friedrich L. Sell**, Universitaet Der Bundeswehr Muenchen, Germany.

Efficient Market Hypothesis And Concentration Of Investment (A CAPM Approach) Karachi Stock Exchange, (1999-2004).<sup>3</sup>

**Nasir Mahmood**, Quaid-I-Azam University, Islamabad, Pakistan.

**Muhammad Shahbaz Shabbir**, University Malaya, Malaysia.

Analysis Of Noise-Traders (A CAPM Approach) Karachi Stock Exchange (1999-2004).<sup>4</sup>

**Nasir Mahmood**, Quaid-I-Azam University, Islamabad, Pakistan.

**Muhammad Shahbaz Shabbir**, University Malaya, Malaysia &

**Ahmed Kaleem**, Lahore School of Economics, Pakistan.

**Discussants:**

1 **Vlatka Bilas**, University of Zagreb, Croatia.

2 **Thierry Cailleau**, G.E.A.P.E., University, of Angers, France.

3 **Xuan Vinh Vo**, University Of New South Wales, Australia.

4. **Robert Holman**, Czech National Bank Board Member, Czech Republic

---

**Monday, July 16, 2007, 10:30 AM – 12:30 PM, Van Gogh Room**

**Session [6]: Human Resources & Marketing.**

**Chair: Florence Neymotin**, Kansas State University, USA.

**Titles & Authors:**

The Effectiveness of Traditional Leadership In Thailand. <sup>1</sup>

**Therese A Joiner**, La Trobe University, Australia &

**Steve Bakalis**, Victoria University, Australia.

Managing Cultural Diversity In The Workplace: An Analysis Of Employee Perceptions. <sup>2</sup>

**Lynne Leveson & Terri Joiner**, La Trobe University, Australia.

Branding: A Review.

**Sandy De Mel**, The University Of Greenwich, UK. <sup>3</sup>

New Product Introduction And Seasonality Effect In Food Products Retailing. <sup>4</sup>

**Rajagopal**, Institute Of Technology And Higher Education, ITESM, Mexico.



**Discussants:**

- 1 **Cedwyn Fernandes**, University of Wollongong In Dubai, U.A.E.
  - 2 **Florence Neymotin**, Kansas State University, USA.
  - 3 **Rajagopal**, Institute Of Technology And Higher Education, ITESM, Mexico.
  - 4 **Carmine Sellitto**, Victoria University, Australia.
- 

**Monday, July 16, 2007, 1:30 PM – 3:30 PM, Monet Room**  
**Session [7]: Entrepreneurship, Social Capital & Accounting.**

**Chair: Marc Ohana**, Groupe ESC Troyes, Champagne School of Management, France.

**Titles & Authors:**

- Income And Cash Flows As Performance Measures – A Framework. <sup>1</sup>  
**Leonie Jooste**, Nelson Mandela Metropolitan University, South Africa.
- Entrepreneurship, Bankruptcy Laws And Economic Activity. <sup>2</sup>  
**Sanjay Paul**, Elizabethtown College, USA.
- The Tale of A Thousand Needles. <sup>3</sup>  
**Tom Cockburn**, Waikato Institute of Technology (Wintec), New Zealand,  
**Fabrice Desmarais & Melanie Desmarais**, University of Waikato, New Zealand.
- A Model for Website Content Decisions in Micro Businesses. <sup>4</sup>  
**Stephen Burgess, Scott Bingley & Carmine Sellitto**, Victoria University,  
Australia.

**Discussants:**

- 1 **Vlasta Roska**, Total Balance D.O.O, Zagreb, Croatia.
  - 2 **Graeme C. Rose**, Charles Sturt University, Australia.
  - 3 **Yasumi Matsumoto**, Waseda University, Tokyo, Japan.
  - 4 **Simon Mowatt**, AUT University, Auckland, New Zealand.
- 

**Monday, July 16, 2007, 1:30 PM – 3:30 PM, Renoir Room**  
**Session [8]: Aged Care, Development & Marketing.**

**Chair: Robert Ashford**, Syracuse University College of Law, USA.

**Titles & Authors:**

- Economic And Financial Themes In Australian Aged Care. <sup>1</sup>  
**Warren P. Hogan**, University Of Technology Sydney, Australia.

The Analysis Of The Financial Integration And Monetary System In The EMU. <sup>2</sup>  
**Vlatka Bilas & Sanja Franc**, University Of Zagreb, Croatia.

Loyalty Program As A Formal Institute Of Russian Small And Medium-Sized Businesses WTO Adjustment. <sup>3</sup>

**Larissa S. Shachovskaya & Irina V. Prazyan**, Volgograd State University, Russia.

Store Loyalty and Consumer Response to Clearance Sales:  
An Empirical Analysis In Mexican Retail Environment. <sup>4</sup>

**Rajagopal**, Institute Of Technology and Higher Education, ITESM, Mexico.

**Discussants:**

1 **Mark S. Teachout**, University Of The Incarnate Word.

2 **Pericles Tangas**, Technological Educational Institute Of Epirus, Greece.

3 **Grigorios Gikas**, Technological Educational Institute Of Epirus, Greece.

4 **Sabine H. Hoffmann**, Macquarie University, Sydney, Australia.

---

**Monday, July 16, 2007, 1:30 PM – 3:30 PM, Van Gogh Room**

**Session [9]: Finance, German Monetary Union & Trade.**

**Chair: Kudret Topyan**, Manhattan College, USA.

**Titles & Authors:**

Companies And Weather Risks: Time For Corporate Treasurers To Think Hedging.... <sup>1</sup>

**Jean-Louis Bertrand**, Ecole Superieure Des Sciences Commerciales D'angers, France.

The Volatility Of Financial Returns In Istanbul Stock Exchange (ISE) National – 100 Index: Asymmetric Power Garch (Apgarch) Test. <sup>2</sup>

**Melike Bildirici & Sadiye Oktay**, Yildiz Technical University, Istanbul, Turkey.

German Monetary Union, Public Choice: An Academic Case.

**Thierry Cailleau**, G.E.A.P.E., University Of Angers, France. <sup>3</sup>

Does International Financial Integration Promote Economic Growth ? <sup>4</sup>

**Xuan Vinh Vo**, University Of New South Wales, Australia.

**Discussants:**

1 **Vashishta Bhaskar**, Duquesne University, USA.

2 **Aaro Hazak**, Tallinn University Of Technology, Estonia.

3 **Ho-Don Yan**, Feng Chia University, Taiwan.

4 **Sadiye Oktay**, Yildiz Technical University, Istanbul, Turkey.

---

**Tuesday, July 17, 2007, 8:00 AM – 10:00 AM, Monet Room**  
**Session [10]: Industrial Organization & Regulation Issues.**  
**Chair: Mark S. Teachout, University of The Incarnate Word, USA.**

**Titles & Authors:**

Public Distribution System In India – Economic Gains To Beneficiaries. <sup>1</sup>  
**V.B. Bhise**, Dr. Babasaheb Ambedkar Marathwada University, India.  
**R.M. Choudhari**, Smt. Sushila Devi Deshmukh Mahila College, Latur, India.  
**Dr. S.S. Ambhore**, Pandit Nehru College, Aurangabad, India.

An Evolutionary Analysis Of Taiwan Tobacco & Liquor Monopoly Bureau. <sup>2</sup>  
**Shan-Yu Chen & Wei-Lung Sun**, Feng Chia University, Taichung, Taiwan.

Social Investments As A Kind Of Socio Responsible Business Display. <sup>3</sup>  
**Olga Danilova**, State Academy Of Finance, Moscow, Russian Federation.

Assessing Employee Motivation And Satisfaction: Implications For Improving Performance And Retention In A Retail Organization. <sup>4</sup>  
**Mark S. Teachout**, University Of The Incarnate Word, USA.

**Discussants:**

1 **Olga Danilova**, State Academy Of Finance, Moscow, Russian Federation.

2 **S.R. Takle**, Narayanrao Waghmare College, Akhada - Balapur, India.

3 **Peter Demediuk**, Victoria University, Australia.

4 **R.M. Choudhari**, SMT. Sushila Devi Deshmukh Mahila College, Latur, India.

---

**Tuesday, July 17, 2007, 8:00 AM – 10:00 AM, Renoir Room**  
**Session [11]: Ethics, Management & Business Strategy.**  
**Chair: Kooros Mahmoudi, Northern Arizona University, USA.**

**Titles & Authors:**

Sustainable Business: The Risk Of Discontinuity. <sup>1</sup>  
**Julie Margret**, La Trobe University, Australia.

Socrates On Management: An Analysis Of Xenophon's *Oeconomicus*. <sup>2</sup>  
**George Bragues**, University of Guelph-Humber, Canada.

Impacts Of Effective Communications In It Consulting. <sup>3</sup>  
**G. Reza Djavanshir**, Johns Hopkins University, USA.

Risk Management Strategies In Business Systems. <sup>4</sup>  
**Zelimir Dulcic**, University Of Split, Croatia, **Milan Stimac**, Conel D.D. Varazdin, Croatia &  
**Roberto Ercegovic**, Splitska Banka, Croatia.

**Discussants:**

1 **G. Reza Djavanshir**, Johns Hopkins University, USA.

2 **Kooros Mahmoudi**, Northern Arizona University, USA.

3 **Roberto Ercegovac**, Splitska Banka, Croatia.

4 **Julie Margret**, La Trobe University, Australia.

---

**Tuesday, July 17, 2007, 8:00 AM – 10:00 AM, Van Gogh Room**

**Session [12]: Marketing.**

**Chair: Yung-Kuei Liang**, Tatung University, Taiwan.

**Titles & Authors:**

Word of Mouth Marketing: A Model of Personal Interaction In Integrated Marketing Communication.<sup>1</sup>

**Boonchai Hongcharu**, National Institute of Development Administration (NIDA), Thailand &

**Somkiat Eiamkanchanalai**, Chulalongkorn University, Thailand.

An Examination Of The Relation Between Branding Strategy And Brand Equity.<sup>2</sup>

**Yung-Kuei Liang**, Tatung University, Taiwan

Perceived Relationship Marketing Orientation and Business Performance In The Financial Industry of Hong Kong.<sup>3</sup>

**Luen On Tsui Gordon & Guilherme Pires**, University of Newcastle, NSW Australia.

The Use Of Ethnicity In Marketing: Reconciling Theory And Practice.<sup>4</sup>

**Guilherme Pires**, University Of Newcastle, NSW Australia.

**John Stanton**, University Of Western Sydney, NSW Australia.

**Discussants:**

1 **Sandy De Mel**, The University Of Greenwich, UK.

2 **Guilherme Pires**, University Of Newcastle, NSW Australia.

3 **Somkiat Eiamkanchanalai**, Chulalongkorn University, Thailand.

4 **Boonchai Hongcharu**, National Institute Of Development Administration (NIDA), Thailand.

---

**Tuesday, July 17, 2007, 8:00 AM – 10:00 AM, Pissaro Room**

**Session [13]: Finance, FDI & Development.**

**Chair: James Angresano**, Albertson College of Idaho, USA.

**Titles & Authors:**

The Causality Between Financial Development And Economic Growth In Turkey.<sup>1</sup>

**Asli Afsar**, University of Anatolia, Eskisehir, Turkey.

The Causality Relationship Between Economic Growth And Foreign Direct Investment And In Turkey. <sup>2</sup>

**Muharrem Afsar**, University of Anatolia, Eskisehir, Turkey.

An Empirical Study of The Migration from Selected ASEAN Countries To South Korea. <sup>3</sup>

**Azhar Harun**, University of Malaya, Malaysia.

Foreign Capital Inflows and The Current Account Imbalance: Which Causality Direction? <sup>4</sup>

**Ho-Don Yan & Cheng-Lang Yang**, Department of Economics, Feng Chia University, Taiwan.

**Discussants:**

1 **Gema Pastor Agustin**, Universidad De Zaragoza, Spain.

2 **Priniti Panday**, Roger Williams University, USA.

3 **James Angresano**, Albertson College of Idaho, USA.

4 **Kudret Topyan**, Manhattan College, USA.

---

**Tuesday, July 17, 2007, 10:30 AM – 12:00 NOON, Monet Room  
Session [14]: Trade & Development.**

**Chair: S. Ram Vemuri**, Charles Darwin University, Australia.

**Titles & Authors:**

The Economics Of Global Competition: Strategic Challenges for Ireland's Industrial Policy. <sup>1</sup>

**Dermot McAleese**, Trinity College Dublin, Ireland.

**Gerard O'Brien**, Policy Unit Enterprise, Ireland.

Market Integration, Civic Duties and the Invisible Hand: Adam Smith and Justus Moser. <sup>2</sup>

**Arthur Schiller Casimir**, Western New England College, USA.

Evaluating the Competitiveness of European Countries. <sup>3</sup>

**Kyriaki Kosmidou**, Athens University of Economics and Business, Greece &

**Constantin Zopounidis**, Technical University of Crete, Greece.

**Discussants:**

1 **Helen Berry**, University of Brighton, England.

2 **Michael Thorpe**, University of Wollongong In Dubai, UAE.

3 **Augustine A. Boakye**, University of Dundee, UK.

---

**Tuesday, July 17, 2007, 10:30 AM – 12:00 NOON, Renoir Room  
Session [15]: Accounting & Marketing.**

**Chair: Victoria Wise**, Head of School of Accounting and Corporate Governance,  
University of Tasmania, Australia.

**Titles & Authors:**

Expanding Online Learning: Struggles And Successes. <sup>1</sup>

**Lily Wong & Fiona Henderson**, Victoria University, Australia.

Timeliness of Annual Financial Statements: Empirical Research in Croatia. <sup>2</sup>

**Jasenka Bubic**, University Of Split, Croatia &

**Vlasta Roska**, Total Balance D.O.O., Zagreb, Croatia.

Perceptions And Evaluations Of Internal Communications: A Study f an Automotive Firm  
In Turkey. <sup>3</sup>

**Oznur Ozturk & Mine Ayman**, Anadolu University, Eskisehir, Turkey.

**Discussants:**

1 **Gevorg Arakelyan**, Entrepreneurial Environment Research Institute, Yerevan  
Municipality, Armenia.

2 **Alina Hyz**, Technological Educational Institute Of Epirus, Greece.

3 **Yung-Kuei Liang**, Tatung University, Taiwan

---

**Tuesday, July 17, 2007, 10:30 AM – 12:00 NOON, Van Gogh Room**

**Session [16]: Environmental Economics & Entrepreneurship.**

**Chair: Jeffrey Faux**, Victoria University, Australia.

**Titles & Authors:**

Societal Perceptions of Corporate Environmental Accountability. <sup>1</sup>

**Jeffrey Faux**, Victoria University, Australia.

Economic Growth and Emission Reduction: A Comparative Analysis With And Without  
Emission Rights Banking Between Periods. <sup>2</sup>

**Francisco Cabo, Maria Jesus Jimenez-Herrero & Guiomar Martin-Herran**

University Of Valladolid, Spain.

The Environmental Dimensions Of The Corporate Social Responsibility In Small And  
Medium Size Enterprises. <sup>3</sup>

**Athanasios Hadjimanolis**, Cyprus College, Cyprus.

**Discussants:**

1 **Maria Jesus Jimenez-Herrero**, University of Valladolid, Spain.

2 **Jeffrey Faux**, Victoria University, Australia.

3. **Stephen Burgess**, Victoria University, Australia.

---

**Tuesday, July 17, 2007, 10:30 AM – 12:00 NOON, Pissaro Room**  
**Session [17]: Economic Growth & Finance.**  
**Chair: Ian A. Kerr**, Curtin University of Technology, Australia.

**Titles & Authors:**

EU Innovation Systems, Policies and Measures: Some Theoretical and Policy Based Issues and the Case of Greece. <sup>1</sup>

**Christos Manolopoulos & Rozina Efstathiadou**, Research Academic Computer Technology Institute, Campus Patras University, Greece.

Food Aid and African Agriculture. <sup>2</sup>

**Priniti Panday**, Roger Williams University, USA.

Does ADR Listing Affect the Dynamics of Volatility in Emerging Markets? <sup>3</sup>

**Mehmet Umutlu**,  
Bilkent University, Turkey & Cankaya University, Turkey &  
**Aslihan Altay-Saliha & Levent Akdeniza**, Bilkent University, Turkey.

**Discussants:**

1 **Ian A. Kerr**, Curtin University of Technology, Australia.

2 **Carmen Stoian** University of Kent, UK.

3 **Mohamad Yusoff Sanusi**, University Of Malaya, Malaysia.

---

**Tuesday, July 17, 2007, 12:15 PM – 1:00 PM, Monet Room**

**Session [18]: INVITED SPEAKER**

**Invited Speaker: James Angresano**, Albertson College of Idaho, USA.

**Can France, Germany and Italy Continue to Afford Generous Welfare States?**

*"If you take the whole of Europe . . . it's the old Europe that has a problem: Germany, Italy, and France"*

Tagliabue, (2006)

Attempts by France, Germany and Italy to fund social insurance and welfare programs at currently promised levels are having detrimental effects on their respective economies' performance. Among the causal factors contributing to these economies' adverse performance trends include the dynamic effects of public choice, particularly disincentive effects, as forcefully presented by Mancur Olson (Olson, 1982, 2000), the international product life cycle within the New Economy, the corresponding influence of institutional

resistance, and a concurrent failure of policy makers to introduce substantive reforms capable of reversing the poor performance trends. Implications of continued poor performance include an inevitable greater burden imposed on business firms, workers, consumers, and all taxpayers until fiscal sustainability has been reestablished in each welfare state. However, there are reform lessons from welfare states that reversed poor performance and re-established fiscal sustainability without sacrificing their welfare state ideals.

*Dr. James Angresano* is Professor of Political Economy at Albertson College of Idaho, USA, and the Carnegie Foundation for the Advancement of Teaching 2006 Idaho Professor of the Year. He has served as Visiting Professor of International Economy (University of Trento, Italy), Senior Fulbright Specialist (University of Cairo, Egypt), Visiting Fellow (Hoover Institution, Stanford University, USA) and, as Visiting Academic (Mansfield College, Oxford University, UK, 1987.) He has authored three books: *French Welfare State Reform: Idealism Versus Swedish, New Zealand and Dutch Pragmatism* (forthcoming in August 2007, Anthem Press); *The Political Economy of Gunnar Myrdal: An Institutional Basis for Transformation Policy* (Edward Elgar, 1997); and *Comparative Economics - 2nd ed.* (Prentice Hall, 1996). He has published numerous articles in professional journals; some of his most recent publications are: "**Orthodox economic development recipes: The basis for misguided advice that prolongs inequality**", in Emma Coleman and Charles Ogletree, Eds. *Intergenerational Inequality: The Role of Race in Law, Markets and Social Structures*. New York: Russell Sage Foundation, 2007 (forthcoming); "**ASEAN + 3: Is an Economic Community in Their Future?**" in Michael G. Plummer and Erik Jones, Eds. *International Economic Integration and Asia*, Hackensack, NJ: World Scientific Publishing, 2006, pp. 97-134, 2006; and "**The Development of the Chinese Economy: Success Through Avoiding Orthodox Economic Advice**", *Journal of Socioeconomics*, Volume 34, Number 4, 2005, pp. 471-498.

---

**Tuesday, July 17, 2007, 2:00 PM – 4:00 PM, Monet Room**

**Session [19]: Government Regulation.**

**Chair:** S.S. Ambhore, Pandit Nehru College, Aurangabad, India.

**Titles & Authors:**

Testing The IS Problem-Diagnosis Framework via Taiwan's Government Electronic Procurement System.<sup>1</sup>

**Yu-Hui Tao**, National University of Kaohsiung, Taiwan, R.O.C



**Josephine Lee, Shu-Chu Liu**, National Pingtung University Of Science And Technology, Taiwan, R.O.C.

Economic, Institutional and Social Reasons of Origin and Existence Of Corruption. <sup>2</sup>  
**Marina Alpidovskaya**, Financial Academy, Moscow, Russian Federation.

The State of Public Health Care System In A Tribal Block. <sup>3</sup>  
**S.R. Takle**, Narayanrao Waghmare College, Akhada - Balapur, India.  
**V.B. Bhise**, Dr. Babasaheb Ambedkar Marathwada University, India.  
**S.S. Ambhore**, Pandit Nehru College, Aurangabad, India.

From Atomic Bomb To Aromatherapy: Misplaced Metaphors For Local Government Reforms? <sup>4</sup>  
**Peter Demediuk**, Victoria University, Australia & Rolf Solli, Goteborg University, Sweden.

Effects of Recent Developments in Accounting Standards to Consolidated Financial Statements.  
**Ece Erdener, Yasemin Zengin, Turgut Var**, Izmir University of Economics, Turkey.

**Discussants:**

1 **S. Ram Vemuri**, Charles Darwin University, Australia.

2 **Yu-Hui Tao**, National University of Kaohsiung, Taiwan, R.O.C.

3 **Marina Alpidovskaya**, Financial Academy, Moscow, Russian Federation.

4 **Shan-Yu Chen**, Feng Chia University, Taichung, Taiwan.

---

**Tuesday, July 17, 2007, 2:00 PM – 4:00 PM, Renoir Room**  
**Session [20]: Education, Health Care & Government Finance.**  
**Chair: Dermot McAleese**, Trinity College Dublin, Ireland.

**Titles & Authors:**

Cluster Analysis And Time Series Approach To Examine The Health Care Expenditure Convergence Among Taiwan And OECD Countries. <sup>1</sup>  
**David Han-Min Wang & Tiffany Hui-Kuang Yu**, Feng Chia University, Taiwan.

Web-Based Learning: A Case Study. <sup>2</sup>  
**Ide Clinton**, Australian Catholic University, Victoria, Australia.

The Demand For Public Spending: Implications Of A Behavior Public Finance Perspective. <sup>3</sup>  
**Philip Jones**, University Of Bath, UK

Academic Economists In The Czech Republic: Hard-Working Scientists, Or Smart Log-Rollers? <sup>4</sup>  
**Martin Machacek & Eva Kolcunova**, VSB-Technical University of Ostrava, Czech Republic.

**Discussants:**

1 **Christos Manolopoulos**, Research Academic Computer Technology Institute, Campus Patras University, Greece.

2 **Marc Ohana**, Groupe Esc Troyes, Champagne School Of Management, France.

3 **Ide Clinton**, Australian Catholic University, Victoria, Australia.

4 **Robert Ashford**, Syracuse University College of Law, USA.

---

**Tuesday, July 17, 2007, 2:00 PM – 4:00 PM, Van Gogh Room**  
**Session [21]: Spatial Agglomeration, Regional Development & Corporate Governance in Thailand.**

**Chair: Arthur Schiller Casimir**, Western New England College, USA.

**Titles & Authors:**

Does Cournot Competition Yield Spatial Agglomeration In A Linear City Model? <sup>1</sup>

**Wen-Jung Liang, Bing-Shiunn Yang**, Tamkang University, Taiwan, ROC.

**Hong Hwang**, National Taiwan University, Taiwan & **Chao-Cheng Mai**, Tamkang University.

& Research Center for Humanities and Social Sciences Academia Sinica, Taiwan.

Factors That Determine Corporate Governance In Thailand. <sup>2</sup>

**Chatrudee Jongsureyapart**, Victoria University, Australia & **Victoria Wise**, University of Tasmania, Australia.

Higher Educational Institutions and Regional Development. <sup>3</sup>

**Grigorios Gikas, Alina Hyz & Pericles Tangas**, Technological Educational Institute of Epirus, Greece.

Growth In European Countries And Regions 1995-2003: Some Lessons To Be Learned For The Lisbon Agenda. <sup>4</sup>

**Peter Gripaos & Paul Bishop**, University of Plymouth, UK.

**Discussants:**

1 **Peter Gripaos**, University of Plymouth, UK.

2 **Wen-Jung Liang**, Tamkang University, Taiwan, ROC.

3 **Azhar Harun**, University Of Malaya, Malaysia.

4 **James Angresano**, Albertson College of Idaho, USA.

---

**Tuesday, July 17, 2007, 2:00 PM – 4:00 PM, Pissaro Room**  
**Session [22]: Accounting, Finance & Investing.**

**Chair: Keith Harman**, Oklahoma Baptist University, USA.

**Titles & Authors:**

Performance Prediction Model For Listing Companies. <sup>1</sup>

**Vinko Belak & Zeljana Aljinovic Barac**, University of Split, Croatia.

Risk Reporting In Corporate Annual Reports Of Turkish Companies. <sup>2</sup>

**Banu Basar**, Anadolu University Turkey.

The Information Content Of Three Intellectual Capital Indices And The Stock Prices Of The Parent Firms Of Publicly Traded U.S. Universities. <sup>3</sup>

**Keith Harman**, Oklahoma Baptist University, USA.

Outperforming Stock Indices Using Quantitative Security Selection Techniques. <sup>4</sup>

**Vashishta Bhaskar & Jennifer Milcarek**, Duquesne University, USA.

**Discussants:**

1 **Banu Basar**, Anadolu University Turkey.

2 **Jasenka Bubic**, University Of Split, Croatia.

3 **Vashishta Bhaskar**, Duquesne University, USA.

4 **Keith Harman**, Oklahoma Baptist University, USA.

---

**Tuesday, July 17, 2007, 4:30 PM – 6:30 PM, Monet Room**  
**Session [23]: Finance, Environmentalism & Investments.**  
**Chair: Peter-Jan Engelen**, Utrecht University, Netherlands.

**Titles & Authors:**

An Empirical Study On The Impact Of Environmentally-Friendly News On Stock Prices In Japan. <sup>1</sup>

**Shohei Nagayama & Fumiko Takeda**, University of Tokyo, Japan.

The Impact of Undisclosed vs. Disclosed Limit Orders: Evidence From Inter-Day Returns, Signalling, Information Effects On

**David E. Allen, Alexander Shu-Sing Cheng & Joey Wenling Yang**, Edith Cowan University, Australia.

Trading Suspensions On An Emerging Market Around Corporate Control Transactions. <sup>3</sup>

**Peter-Jan Engelen**, Utrecht University, Netherlands &  
**Wojciech Grabowski**, University Of Warsaw, Poland.

Investment Decisions On Tangible And Intangible Assets: Considering Assets Heterogeneity. <sup>4</sup>

**Gema Pastor Agustin, Manuel Espitia Escuer & Marisa Ramirez Aleson**, Universidad De Zaragoza, Spain.

**Discussants:**

1 **Athanasios Hadjimanolis**, Cyprus College, Cyprus.

2 **Iordanis Petsas**, University Of Scranton, USA.

3 **Ho-Don Yan**, Feng Chia University, Taiwan.

4 **Eleftherios Thalassinou**, University of Piraeus, Greece.

---

**Tuesday, July 17, 2007, 4:30 PM – 6:30 PM, Renoir Room**  
**Session [24]: Exchange Rates, Globalization & Innovation Policy.**  
**Chair: Felicitas Evangelista**, University Of Western Sydney, Australia.

**Titles & Authors:**

A Reexamination Of The Market Efficiency Hypothesis For Asian Exchange Rates. <sup>1</sup>  
**David Han-Min Wang & Tiffany Hui-Kuang Yu**, Feng Chia University,  
Taiwan.

The Globalization Syndrome: Transformation And Challenges. <sup>2</sup>  
**Jumi Familoni**, Covenant University, Nigeria.

The Impact Of Organizational Context On Marketing Knowledge Acquisition In IJVS. <sup>3</sup>  
**Felicitas Evangelista**, University Of Western Sydney, Australia &  
**Le Nguyen Hau**, Hochiminh City University Of Technology, Vietnam.

The Investigation Of Factors Affecting Innovation In The Cypriot Manufacturing Sector. <sup>4</sup>  
**Efstathiades A., Boustras G. & Michaelides A.** Cyprus College, Cyprus.

**Discussants:**

1 **Philip Jones**, University of Bath, UK.

2 **Felicitas Evangelista**, University Of Western Sydney, Australia.

3 **Helen Berry**, University Of Brighton, England.

4 **Melanie Desmarais**, University of Waikato, New Zealand.

---

**Tuesday, July 17, 2007, 4:30 PM – 6:30 PM, Van Gogh Room**  
**Session [25]: Accounting.**  
**Chair: Peter Demediuk**, Victoria University, Australia.

**Titles & Authors:**

Equity Funding Through Initial Public Offerings: The Case of Bangladesh. <sup>1</sup>  
**Muhammad Mahboob Ali**, Atish Dipankar University of Science and  
Technology, Bangladesh.  
**Victoria Wise**, University of Tasmania, Australia.

An Empirical Examination Of Corporate Website As A Voluntary Disclosure Medium. <sup>2</sup>  
**Samir Trabelsi**, Department of Accounting, Brock University, Canada.

Accounting Practice And Education In China. <sup>3</sup>

**Mingyi Xie**, Asia-Australia Business College, Liaoning University, P.R, China.

**Peter Demediuk & Robert Sims**, Victoria University, Australia.

Local Government Electronic Reporting: Accountability And Empowerment Issues. <sup>4</sup>

**Patricia Stanton**, University Of Newcastle, NSW, Australia.

**John Stanton**, University Of Western Sydney, NSW, Australia.

Accounting Ethics: Teachable or Not?

**Ece Erdener, Yasemin Zengin, Turgut Var**, Izmir University of Economics, Turkey

**Discussants:**

1 **Zeljana Aljinovic Barac**, University of Split, Croatia.

2 **Leonie Jooste**, Nelson Mandela Metropolitan University.

3 **Samir Trabelsi**, Department Of Accounting, Brock University, Canada.

4 **Victoria Wise**, University of Tasmania, Australia.

---

**Tuesday, July 17, 2007, 4:30 PM – 6:30 PM, Pissaro Room**

**Session [26]: Human Resources.**

**Chair: Arthur Schiller Casimir**, Western New England College, USA.

**Titles & Authors:**

Managing Globalization Of The Labor Force For Mutual Benefit. <sup>1</sup>

**S. Ram Vemuri**, Charles Darwin University, Australia.

Measuring Organizational Level Human Capital: A Critical Review And A Resource-Based Measurement Framework. <sup>2</sup>

**C. Rosa Yeh**, Department Of Business Administration, I-Shou University, Taiwan, ROC.

**Shyh-Jer Chen**, National Sun Yat-Sen University, Kaohsiung, Taiwan, ROC.

Measuring Quality In Higher Education: Can A Performance Indicator Approach Be Extended To Identifying The Quality Of Student Union Provision? <sup>3</sup>

**Timothy Rodgers**, Coventry University, UK.

The Use Of Human Resource Information System (HRIS) In Croatian Hotels On Adriatic Coast: A Survey. <sup>4</sup>

**Josip Arneric, Daniela Garbin Pranicevic & Ivana Tadic**, University Of Split, Croatia.

**Discussants:**

1 **C. Rosa Yeh**, Department Of Business Administration, I-Shou University, Taiwan, ROC.

2 **Ivana Tadic**, University Of Split, Croatia.

3 **Daniela Garbin Pranicovic**, University Of Split, Croatia.

4 **Lynne Leveson**, La Trobe University, Australia.

---

**Wednesday, July 18, 2007, 8:00 AM – 10:00 AM, Monet Room**  
**Session [27]: Decisions: Stock Markets, Options, Mergers & Quality of Education.**  
**Chair: Gema Pastor Agustin**, Universidad De Zaragoza, Spain.

**Titles & Authors:**

A Model For The Application Of Real Options Analysis To R&D Projects In The Telecommunications Sector. <sup>1</sup>

**P.C. Godinho**, Grupo De Estudos Monetários E Financeiros (GEMF) And Faculty Of Economics Of The University Of Coimbra, Portugal,

**J.G. Regalado & A.R. Afonso**, Pt Inovação And Faculty Of Economics Of The University Of Coimbra, Portugal.

Differences And Similarities In Mergers & Acquisitions Activity And Strategic Intentions In The Global Pharmaceutical Industry. <sup>2</sup>

**Christopher B. Kummer**, Webster University And Institute Of Mergers, Acquisitions And Alliances (MANDA), Austria.

Stock Markets' Integration Analysis. <sup>3</sup>

**Eleftherios Thalassinis**, University of Piraeus, Greece.

High Education Quality And Multicriteria Analysis. <sup>4</sup>

**Zoran Babic, Marko Hell & Niksa Nikolic**, University Of Split, Croatia.

**Discussants:**

1 **Christopher B. Kummer**, Webster University & (MANDA), Austria.

2. **David E. Allen**, Edith Cowan University, Australia.

3. **P.C. Godinho**, (GEMF) & Faculty Of Economics of The University of Coimbra, Portugal.

4 **William P. Cordeiro**, California State University Channel Islands, USA.

---

**Wednesday, July 18, 2007, 8:00 AM – 10:00 AM, Renoir Room**  
**Session [28]: Macroeconomic, Monetary & Government Finance Issues.**  
**Chair: Jane M. Binner**, Aston Business School, UK.

**Titles & Authors:**

The Interest Rate Transmission Mechanism And Changing Structure Of Bank System In The Czech Republic. <sup>1</sup>

**Karel Bruna**, University Of Economics, Prague, Czech Republic.

Tax On Property, Real Estate Valuation And The Impact For Housing Prices. <sup>2</sup>

**Elisabeth Springler**, Vienna University Of Economics And Business Administration, Austria.

Macroeconomic Policy Formulation In The European Union: A Critical View. <sup>3</sup>  
**Neil Hart**, University Of Western Sydney, Australia.

Money-Output and Credit-Output Link: Some Evidence from Malaysian Construction Sector. <sup>4</sup>  
**Zarinah Yusof**, Universiti Malaya, Malaysia,  
**Azali Mohamed & Ahmad Zubaidi Baharumshah**, Universiti Putra, Malaysia.

**Discussants:**

1 **Jane M. Binner**, Aston Business School, UK.

2 **Matthieu Llorca**, (CEMAFI) Université De Nice-Sophia Antipolis, France.

3 **Karel Bruna**, University Of Economics, Prague, Czech Republic.

4 **Neil Hart**, University Of Western Sydney, Australia.

---

**Wednesday, July 18, 2007, 8:00 AM – 10:00 AM, Van Gogh Room**  
**Session [29]: Earnings Management, Organizations & Marketing.**  
**Chair: Guilherme Pires**, University of Newcastle, Australia.

**Titles & Authors:**

Audit Opinion and Earnings Management: Evidence from Croatia. <sup>1</sup>  
**Zeljana Aljinovic Barac & Tina Vuko**, University of Split, Croatia.

The Organizational Dimensions and Performance:  
An Exploratory Study For An Organizational Diagnostic Model. <sup>2</sup>  
**Andreas Budihardjo Surijah**, Prasetiya Business School, Jakarta, Indonesia.

When The Minority Is The Majority: Russian and Latvian Consumer Perspectives of Retail Service. <sup>3</sup>  
**Brent McKenzie**, University of Western Ontario, Canada.

What Do Companies Release To Media? <sup>4</sup>  
**Mine Ayman & M. Canan Ozturk**, Anadolu University, Eskisehir, Turkey.

**Discussants:**

1 **Mingyi Xie**, Asia-Australia Business College, Liaoning University, P.R, China.

2 **Andreas Efstathiades**, Cyprus College, Cyprus.

3 **Sabine H. Hoffmann**, Macquarie University, Sydney, Australia.

4 **Brent McKenzie**, University of Western Ontario, Canada.

---

**Thursday, July 19, 2007, 8:00 AM – 10:00 AM, Monet Room**  
**Session [30]: Technology, Hospital Managers & Postmodern Marketing.**  
**Chair: Simon Mowatt, AUT University, Auckland, New Zealand.**

**Titles & Authors:**

The Impact Of Cell Phones On Pedestrian Fatalities. <sup>1</sup>

**Peter D. Loeb**, Rutgers University, USA & **William A. Clarke**, Bentley College, USA.

How Industries Respond To Technological Threats: The Press, The Web And The Bubble. <sup>2</sup>

**Simon Mowatt**, AUT University, Auckland, New Zealand.

Evaluating Training For Hospital Managers: Overcoming The Five Dysfunctions Of A Team.. <sup>3</sup>

**Mark S. Teachout, Dawn Cunningham, Kevin Langan, Christina Martinez, James Patton, Pinar Sahin, Daniel Dominguez**, University Of The Incarnate Word, USA & **Mary Jackle**, Christus Santa Rosa, USA.

Aligning Postmodern Marketing Strategies: A Multiple Case Study. <sup>4</sup>

**Sabine H. Hoffmann**, Macquarie University, Sydney, Australia.

**Discussants:**

1 **Philip Jones**, University Of Bath UK.

2 **William A. Clarke**, Bentley College, USA.

3 **Peter D. Loeb**, Rutgers University, USA.

4 **Guilherme Pires**, University Of Newcastle, Australia.

---

**Thursday, July 19, 2007, 8:00 AM – 10:00 AM, Renoir Room**  
**Session [31]: FDI, Energy & Total Factor Productivity Analysis.**  
**Chair: Vashishta Bhaskar, Duquesne University, USA.**

**Titles & Authors:**

China, The US And GCC Oil. <sup>1</sup>

**Michael Thorpe**, University Of Wollongong In Dubai, UAE.

Emerging Sino – Saudi Energy Alliance. <sup>2</sup>

**Mohamed A Ramady**, King Fahd University Of Petroleum And Minerals, Saudi Arabia.

Business History and Conflicting Entrepreneurial Culture as Explanatory Factors of Success and Failure of FDI in Transition Economies. <sup>3</sup>

**Ioannis-Dionysios Salavrakos**, University of Ioannina, Greece & Visiting London Metropolitan University, UK.



Total Factor Productivity And The Role Of Location & Ownership: Evidence From The UK Retail Sector. <sup>4</sup>

**M. Dolores Anon Higon**, Aston Business School, Aston University, UK.

**Discussants:**

1 **Mohamed A Ramady**, King Fahd University of Petroleum and Minerals, Saudi Arabia.

2 **Nathalie De Marcellis-Warin**, Ecole Polytechnique De Montréal And Cirano, Canada.

3 **M. Dolores Anon Higon**, Aston Business School, Aston University, UK.

4 **M. Islam**, University Tun Abdul Razak, Malaysia.

---

**Thursday, July 19, 2007, 8:00 AM – 10:00 AM, Van Gogh Room**

**Session [32]: Ethics, Management & LDCs.**

**Chair: Vojko Potocan**, University of Maribor, Slovenia.

**Titles & Authors:**

Fluctuations In The International Currency Reserves Of LDCs: HIPC v Non-HIPC. <sup>1</sup>

**Augustine A. Boakye & Hassan Molana**, University Of Dundee, UK.

Moral Intelligence, Corporate Strategy And Corporate Performance: In Search Of A Research Model. <sup>2</sup>

**Andreas Budihardjo Surijah**, Prasetiya Business School, Jakarta, Indonesia.

The Comparative Analysis Of SMEs Financing Structure In New EU Countries, Croatia And South-East European Countries. <sup>3</sup>

**Marko Kolakovic, Bojan Moric Milovanovic & Mladen Turuk**, University Of Zagreb, Croatia.

Corporate Social Responsibility (CSR), Socially Responsible Capitalism (SRC) And Globalization: A Socio-Economic Analysis. <sup>4</sup>

**Mohit Mamudi**, CEO Amacom UK Ltd, UK,

**Kooros Mahmoudi & Warren Lucas**, Northern Arizona University.

**Discussants:**

1 **Thomas Bwire**, Makerere University Business School, Uganda.

2 **Warren Lucas**, Northern Arizona University, USA.

3 **Mohit Mamudi**, Ceo Amacom UK Ltd, UK.

4 **Vojko Potocan**, University Of Maribor, Slovenia.

---

**Thursday, July 19, 2007, 10:30 AM – 12:30 PM, Monet Room**

**Session [33]: Entrepreneurship & Industrial Organization.**

**Chair: Andreas Budihardjo Surijah**, Prasetiya Business School, Jakarta, Indonesia.

### **Titles & Authors:**

The Contribution Of Wine Tourism, Taxation Rebates And An Industry Cluster Environment To

The Australian Wine Industry Success Story. <sup>1</sup>

**Carmine Sellitto**, Victoria University, Australia.

Understanding The Economic Contribution Of Tourism: The Case Of The West Of Ireland. <sup>2</sup>

**Jim Deegan**, National Centre For Tourism Policy Studies, University Of Limerick, Ireland &

**Richard Moloney**, Centre For Policy Studies, UCC, Ireland.

Open Source Software Development, Innovation, And Coordination Costs. <sup>3</sup>

**Jean-Philippe Bonardi**, University Of Western Ontario, Canada,

**Thierry Warin**, Middlebury College, USA.

Local Economic Development Strategies To Support Entrepreneurial Activities In Communities. <sup>4</sup>

**Gevorg Arakelyan**, Entrepreneurial Environment Research Institute At The Yerevan Municipality, Armenia.

### **Discussants:**

1 **Richard Moloney**, Centre For Policy Studies, UCC, Ireland.

2 **Thierry Warin**, Middlebury College, USA.

3 **Simon Mowatt**, AUT University, Auckland, New Zealand.

4 **Andreas Budihardjo Suriyah**, Prasetiya Business School, Jakarta, Indonesia.

---

**Thursday, July 19, 2007, 10:30 AM – 12:30 PM, Renoir Room**  
**Session [34]: ROUNDTABLE - FDI In France: Preconditions For A Net Inflow?**  
**Moderator: James Angresano**, Albertson College of Idaho

### **Roundtable Participants:**

**Helen J. Berry**, University of Brighton, England.

**Jean-Louis Bertrand**, Ecole Supérieure des Sciences Commerciales d'Angers, France.

**Matthieu Llorca**, Université de Nice-Sophia Antipolis, France.

**Mohit Mamudi**, AMACOM UK Ltd, UK.

**Mohamed Salem Ali Moussa**, University of Sebha, Libya.

**Ioannis-Dionysios Salavrakos**, University of Ioannina, Greece & London Metropolitan University, UK.

---

**Thursday, July 19, 2007, 10:30 AM – 12:30 PM, Van Gogh Room**  
**Session [35]: Trade & Development, Media Reporting & Entrepreneurial Planning.**  
**Chair: Marko Kolakovic, University Of Zagreb, Croatia.**

**Titles & Authors:**

Trade Imbalance And Capital Flows. <sup>1</sup>

**Tadashi Inoue**, Hiroshima Shudo University, Japan &  
**H. Moussa**, Acadia University, Canada.

What Does Media Report About Companies?. <sup>2</sup>

**M. Canan Ozturk**, Anadolu University, Eskisehir, Turkey.

Entrepreneurial Strategic Planning Approaches Adopted In Greek SMEs. <sup>3</sup>

**Dimitrios N. Koufopoulos**, Brunel University, UK;  
**Vasilios T. Zoumbos**, Pedagogical Institute of Greece, Greece;  
**Athanasios Oikonomou**, Application Professor of TEI Epirus, Greece; &  
**Maria Argyropoulou**, Brunel University, UK.

Financial Development-Growth Nexus: Empirical Evidence from Uganda. <sup>4</sup>

**Thonas Bwire, Isaac Nkote Nabeta & Fred Iga Luganda**, Makerere University  
Business School, Uganda.

**Discussants:**

1 **Abdulrahman Al-Buridi**, Napier University, Edinburgh, UK.

2 **Mark S. Teachout**, University Of The Incarnate Word, USA.

3 **Marko Kolakovic**, University Of Zagreb, Croatia.

4 **Tadashi Inoue**, Hiroshima Shudo University, Japan.

---

**Thursday, July 19, 2007, 12:45 PM – 3:00 PM**

**Session [36]: LUNCHEON - The Search for the Missing Money.**

**Keynote Speaker: Jane M. Binner**, Aston Business School, UK.

We extend the ‘case of the missing money’ and search for clues to determine exactly what the demise of ‘money’ is in the major macro economies today. Exactly how should monetary aggregates be constructed and does money still play a role as a leading indicator of monetary policy today?

We apply a range of state of the art time series econometrics methods to macroeconomic data to find out whether or not the pendulum

has swung too far from monetarist overkill to monetary neglect. We use non-linear, artificial intelligence techniques, namely, recurrent neural networks, evolution strategies and kernel methods in a simple inflation forecasting experiment. In the experiment, these three methodologies compete to find the best fitting US inflation forecasting models and are then compared to forecasts from a naive random walk model. The best models were non-linear autoregressive models based on kernel methods. Our findings do not provide much support for the usefulness of monetary aggregates in forecasting inflation, although evidence suggests that further improvements in the construction of monetary aggregates using rules extracted from feed forward neural networks will yield further improvements in the performance of money as policy tools. There is evidence that evolutionary methods can be used to evolve kernels hence future work should combine the evolutionary and kernel methods to get the benefits of both.

*Dr. Jane M. Binner* is a Reader in Economics at Aston Business School. Previous positions include Senior Lecturer in Finance at the Nottingham Business School and Lecturer in Statistics at the University of Derby. Jane gained her Ph.D. in Multivariate Time Series Analysis from the University of Leeds in 1990. Her research interests primarily include the construction and interpretation of Divisia monetary aggregates and the application of artificial intelligence techniques in Business and Economics. Dr Binner is a member of the editorial board of the 'Global Business & Economics Review' (the flagship quarterly journal of the Business & Economics Society International). She serves as an Advisor to the Federal Reserve Bank of St Louis on Divisia MSI construction and has served as a consultant to the Bank of England regarding the revisions to UK Divisia monetary aggregates. She has been invited to serve on the programme committee for the 'International Workshop on Computational Intelligence in Economics and Finance' (CIEF 2007) to be held in Salt Lake City, USA and she regularly reviews for high quality journals such as 'Macroeconomic Dynamics', 'Journal of Economic Dynamics and Control', 'European Journal of Finance' 'Economic Modelling' 'Applied Economics' and 'Economic Inquiry'. She has presented invited papers at the Western Economic Association annual conference as well as the Midwest Macroeconomics conference and regularly presents at leading computational economics and artificial intelligence conferences around the world.

---

**Thursday, July 19, 2007, 3:30 PM – 5:30 PM, Monet Room**

**Session [37]: Marketing & Education I.**

**Chair: Sabine H. Hoffmann, Macquarie University, Sydney, Australia.**

**Titles & Authors:**

The World Values Surveys And Retail Service Management: A Baltic Consumer Perspective. <sup>1</sup>

**Brent McKenzie**, University Of Western Ontario, Canada.

Towards An Integrated View Of Innovation. <sup>2</sup>

**Katalin Eibel-Spanyi**, Eastern Connecticut State University, USA.

Extending The Concept Of Value-Based Management: The Interface Between Marketing And Finance. <sup>3</sup>

**Sofia Daskou & George Koutoulas**, Hellenic American University, Greece.

Business Education In The 21<sup>st</sup> Century. <sup>4</sup>

**Shawn P. Daly**, University Of The Incarnate Word, USA.

**Discussants:**

1 **Katalin Eibel-Spanyi**, Eastern Connecticut State University, USA.

2 **Rae Weston**, Macquarie University, Nsw, Australia.

3 **Shawn P. Daly**, University Of The Incarnate Word, USA.

4 **Ide Clinton**, Australian Catholic University, Victoria, Australia.

---

**Thursday, July 19, 2007, 3:30 PM – 5:30 PM, Renoir Room**  
**Session [38]: PANEL - Technological Workforce and Global Competitiveness.**  
**Chair: V. Raju**, State University of New York USA.

**Titles & Panelists:**

Technological Workforce and Global Competitiveness – The case of USA and UK

**Oner Yurtseven**, Purdue School of Engineering and Technology, IUPUI, USA &  
**V. Raju**, State University of New York, USA.

Global Competitiveness and Engineering and Management Education – The case of India

**Bala Veeramachaneni**, State University of New York, USA.

Industry Funded Research and Development and Global Competitiveness.

**Thomas Roslak**, State University of New York, USA.

Role of a Technological University in Workforce Development - The Case of India

**G. Viswanathan**, Chancellor, VIT University, Vellore, India.

---

**Thursday, July 19, 2007, 3:30 PM – 5:30 PM, Van Gogh Room**  
**Session [39]: Macroeconomics, Financial Decisions & Internet Security.**  
**Chair: Robert Ashford**, Syracuse University College of Law, USA.

**Titles & Authors:**

Peoples' Capitalism: A Plan for Prosperity and Economic Justice. <sup>1</sup>

**James S. Albus**, Senior Fellow, National Institute of Standards and Technology,  
USA.

Financial Decisions Under Distributed Profit Taxation. <sup>2</sup>

**Aaro Hazak**, Tallinn University Of Technology, Estonia.

Communication On Internet Payment Security And Data Protection. <sup>3</sup>

**Nathalie de Marcellis-Warin**, Ecole Polytechnique De Montréal And Cirano,  
Canada.

Sustainability And Financing Of The U.S. Current Account Deficit: The Role Of Asian Central Banks. <sup>4</sup>

**Matthieu Llorca**, Centre D'etudes En Macroéconomie Et Finance Internationale  
(CEMAFI)  
Université De Nice-Sophia Antipolis, France.

**Discussants:**

1 **Augustine A. Boakye**, University Of Dundee, UK.

2 **Jean-Louis Bertrand**, Ecole Supérieure Des Sciences Commerciales D'Angers, France.

3 **C.M. Van der Bank**, Vaal University Of Technology, South Africa.

4 **Neil Hart**, University Of Western Sydney, Australia.

---

**Friday, July 20, 2007, 8:00 AM – 10:00 AM, Monet Room**

**Session [40]: Marketing & Education II.**

**Chair: .M. Sinan Erguven**, Anadolu University, Turkey.

**Titles & Authors:**

Arts In The Valley: Crafting A Small Festival. <sup>1</sup>

**Rae Weston**, Macquarie University, NSW, Australia &  
**Anna Candler**, The Six Hats Pty Ltd, NSW, Australia.

Technology Valuation by Measuring the Worth of Product's Attributes. <sup>2</sup>

**Soo Hwan Kwak & Kyu-Seung Whang**, Korea University, Business School,  
Korea.

Critical Thinking Components in Information Management Vocational On-Line Program:  
The Facilitators' Experiences and Viewpoints. <sup>3</sup>

**Figen Unal**, Anadolu University, Turkey.

The Role of Higher Education In Generating Innovation Economy In Russia. <sup>4</sup>

**Elena G. Gushchina**, Volgograd State Technical University, Russia.

**Discussants:**

1 **Sofia Daskou**, Hellenic American University, Greece.

2 **M. Sinan Erguven**, Anadolu University, Turkey.

3 **Rae Weston**, Macquarie University, NSW, Australia.

4 **Sofia Daskou**, Hellenic American University, Greece.

---

**Friday, July 20, 2007, 8:00 AM – 10:00 AM, Renoir Room**

**Session [41]: Economic Growth & Development.**

**Chair: Kamal A. El-Wassal**, Department of Finance, Government of Dubai, UAE.

**Titles & Authors:**

Foreign Direct Investment and Aid: Engines for Growth in Transition Economies? <sup>1</sup>

**Fragiskos Filippaios & Carmen Stoian**, University of Kent, UK.

Understanding Innovation In Brazil's Industry. <sup>2</sup>

**Maria Cristina Ortigao Sampaio Schiller**, ENCE/IBGE, IBMEC/ Brazil.

Capitalism In The Post-Socialist Period Of Croatia. <sup>3</sup>

**Zdenka Damjanic**, University of Zagreb, Croatia.

The Demand for Imported Fish Fillet in Belgium and the Netherlands: Implication for Ugandan Exports. <sup>4</sup>

**Thomas Bwire, Isaac Nkote Nabeta, Fred Luganda & Caleb Tamwesigire**, Makerere University, Uganda.

**Discussants:**

1 **Kamal A. El-Wassal**, Department of Finance, Government of Dubai, UAE.

2 **Carmen Stoian**, University of Kent, UK.

3 **Irina V. Prazyan** Volgograd State University, Russia.

4 **Zdenka Damjanic**, University of Zagreb, Croatia.

---

**Friday, July 20, 2007, 8:00 AM – 10:00 AM, Van Gogh Room**

**Session [42]: Legal Issues, Accounting & FDI.**

**Chair: Mohamed Salem Ali Moussa**, University of Sebha, Libya.

**Titles & Authors:**

Criminalising The Act Of Trafficking In The South African Context. <sup>1</sup>

**C.M. Van der Bank**, Vaal University of Technology, South Africa.

Regulating Share Capital Transactions & Creditor Protection: A Multi-Faceted Model. <sup>2</sup>

**Fritz Ewang**, School Of Business, Charles Sturt University, Australia.

Regulations and Accounting Aspects of Leasing in Turkey. <sup>3</sup>

**Nilufer Tetik**, Akdeniz University, Turkey & **Saime Once**, Anadolu University, Turkey.

Evaluation of FDI Inflows to the Libyan Oil and Gas Sector Experience over the Period 1962-2003. <sup>4</sup>

**Mohamed Salem Ali Moussa**, University of Sebha, Libya.

**Discussants:**

1 **Kooros Mahmoudi**, Northern Arizona University, USA.

2. **Warren P. Hogan**, University of Technology Sydney, Australia.

3 **Julie Margret**, La Trobe University, Australia.

4 **Kshiti Bhusan Das**, Utkal University, Orissa, India.

---

**Friday, July 20, 2007, 10:30 AM – 12:30 PM, Monet Room**  
**Session [43]: Public Choice, Industrial Organization, Ownership & Corporate Governance.**

**Chair: M. Islam**, University Tun Abdul Razak, Malaysia.

**Titles & Authors:**

Manufacturing Practices and Performance: Comparisons Between Small and Medium (SMIS) and Large Industries (LIS). <sup>1</sup>

**M. Islam , M. Rahman**, University Tun Abdul Razak, Malaysia &  
**M. A. Karim**, Faculty of Engineering, University of Melbourne, Australia.

Innovative Process and Firm's Performance: A Survey In Traditional and High-Tech Sectors of Greek Economy. <sup>2</sup>

**Makris Ilias**, University of Patras, & Kalamata's Technological Institute, Greece.

Dynamic and Realistic Collective Choice. <sup>3</sup>

**Yasumi Matsumoto**, Waseda University, Tokyo, Japan

Ownership and Corporate Governance in An Emerging Market: Empirical Evidence from the Cyprus Stock Exchange. <sup>4</sup>

**Panayiotis F. Diamandis, Anastassios A. Drakos**, Athens University of Economics and Business, Greece,  
**Constantina Siakalli & Vera Tahmazian**, The Philips College, Cyprus.

**Discussants:**

1 **Peter Demediuk**, Victoria University, Australia.

2 **Maria Cristina Ortigao Sampaio Schiller**, ENCE/IBGE, IBMEC/ Brazil.

3 **Christos Manolopoulos**, Research Academic Computer Technology Institute, Patras University, Greece.

4 **.P.C. Godinho**, (GEMF) & Faculty Of Economics of The University of Coimbra, Portugal.

---



**Friday, July 20, 2007, 10:30 AM – 12:30 PM, Renoir Room**  
**Session [44]: Education Issues & Development.**  
**Chair: Ioannis-Dionysios Salavrakos**, University of Ioannina, Greece &  
Visiting London Metropolitan University, UK.

**Titles & Authors:**

- A Search for a Paradigm in Microfinance for Economic Growth. <sup>1</sup>  
**Kshiti Bhusan Das**, Utkal University, Orissa, India.
- Immigration and its Effect on the Educational Outcomes of Natives. <sup>2</sup>  
**Florence Neymotin**, Kansas State University, USA.
- Online Education and LMS: A Global Perspective. <sup>2</sup>  
**Sofia M. Vidalis**, Penn State At Harrisburg, The Capital College, USA.  
**Iordanis Petsas & Rose Sebastianelli**, University of Scranton, USA.
- Teaching Economics: Business and Political Economic Perspectives. <sup>4</sup>  
**Frank Stilwell**, University of Sydney, Australia.

**Discussants:**

- 1 **Rose Sebastianelli**, University of Scranton, USA.
  - 2 **Therese A Joiner**, La Trobe University, Australia.
  - 3 **Thomas Bwire**, Makerere University, Uganda
  - 4 **Florence Neymotin**, Kansas State University, USA.
- 

**Friday, July 20, 2007, 10:30 AM – 12:30 PM, Van Gogh Room**  
**Session [45]: Growth & Development.**  
**Chair: Warren P. Hogan**, University of Technology Sydney, Australia.

**Titles & Authors:**

- An Overview of Binary Economics. <sup>1</sup>  
**Robert Ashford**, Syracuse University College of Law, USA.
- FDI Inflows to the UAE: Determinates and Policy Issues. <sup>2</sup>  
**Kamal A. El-Wassal**, Department of Finance, Government of Dubai, UAE.
- Determinants of Foreign Direct Investment In Portugal.. <sup>3</sup>  
**Horacio C. Faustino**, ISEG, Technical University of Lisbon, Portugal &  
**Nuno Carlos Leitao**, ESGS, Polytechnic Institute of Santarem, Portugal.
- Handling Seasonality In The Hospitality Industry As A Unique Case Of Risk- Opportunity Management (A Theoretical Attempt). <sup>4</sup>  
**Mothanna T. Al-Hoory**, Al-Zaytoonah University of Jordan, Amman, Jordan.

**Discussants:**

- 1 **Fritz Ewang**, School of Business, Charles Sturt University, Australia.

- 2 **Mohamed Salem Ali Moussa**, University of Sebha, Libya.
- 3 **Mothanna T. Al-Hoory**, Al-Zaytoonah University Of Jordan, Amman, Jordan.
4. **Saime Once**, Anadolu University, Turkey.
- 

**Friday, July 20, 2007, 1:30 PM – 3:30 PM, Monet Room**  
**Session [46]: Exchange Rates, Finance & FDI.**  
**Chair: Gema Pastor Agustin**, Universidad De Zaragoza, Spain.

**Titles & Authors:**

- U.S. T-Bill Real Return and Exchange Rate Predictions. <sup>1</sup>  
**Ioannis N. Kallianiotis & Iordanis Petsas**, University of Scranton, USA.
- Markets: A Paradigmatic Look. <sup>2</sup>  
**Kavous Ardalan**, Marist College, New York, USA.
- Yield Spread As A Leading Indicator Of Tunisian Industrial Production. <sup>3</sup>  
**Ben Ali Tarek**, Faculty of Economics and Management – Sfax –Tunisia.
- Macro Issues in Electronic Commerce and Foreign Direct Investment. <sup>4</sup>  
**Guilherme Pires**, University of Newcastle, Australia.  
**John Stanton**, University of Western Sydney, Australia.

**Discussants:**

- 1 **Ben Ali Tarek**, Faculty of Economics and Management – Sfax –Tunisia.
- 2 **Yasumi Matsumoto**, Waseda University, Tokyo, Japan.
- 3 **Iordanis Petsas**, University of Scranton, USA.
- 4 **Ioannis-Dionysios Salavrakos**, University of Ioannina, Greece & Visiting London Metropolitan University, UK.
- 

**Friday, July 20, 2007, 1:30 PM – 3:30 PM, Renoir Room**  
**Session [47]: Marketing, Employees' Benefits & Privatization.**  
**Chair: Brent McKenzie**, University of Western Ontario, Canada.

**Titles & Authors:**

- Branding Turkey: Never Ending Phenomenon. 1  
**M. Sinan Erguven & Figen Unal**, Anadolu University, Turkey.
- Can Seaports Learn From Airport Business Marketing? <sup>2</sup>  
**Stephen Cahoon**, Australian Maritime College, Tasmania, Australia.  
**Rae Weston**, Macquarie University, NSW, Australia.
- The Effect of Mergers and Acquisitions on Employee Benefit Plans: A Case in Turkey. <sup>3</sup>  
**Beliz Dereli**, Istanbul Commerce University, Turkey.

The Impact of Planning on the Implementation of Privatization. <sup>4</sup>

**Abdulrahman Al-Buridi, Narendra Gupta, Sam Wamuziri**

School of Engineering and the Built Environment, Napier University, Edinburgh,  
UK.

**Discussants:**

1 **Mohit Mamudi**, CEO Amacom UK Ltd, UK.

2 **Figen Unal**, Anadolu University, Turkey.

3 **V.Raju**, State University of New York USA.

4 **Thomas Roslak**, State University Of New York, USA.

---

**Friday, July 20, 2007, 1:30 PM – 3:30 PM, Van Gogh Room**

**Session [48]: Empirical Applications.**

**Chair: Richard Moloney**, Centre For Policy Studies, UCC, Ireland.

**Titles & Authors:**

Monetary Policy Transmission Mechanisms. An Econometric Analysis:  
The Cases of United Kingdom and France. <sup>1</sup>

**Paraschos Maniatis**, Athens University of Economics and Business, Greece.

Why Are Many Two-Envelope Tendering Systems Not Working? <sup>2</sup>

**Hing-Po Lo**, Department of Management Sciences, City University of Hong  
Kong,  
Hong Kong.

A Collaborative Decision Making For Efficient Airline Operations And Enhanced  
Air Traffic Management. <sup>3</sup>

**Cem Cetek**, Anadolu University, Eskisehir Turkey.

Symmetry Of Shocks And Trade Integration In The Enlarged European Union. <sup>4</sup>

**Athina Zervoyianni & Athanasios Anastasiou**

Department Of Economics, University Of Patras, Greece.

**Discussants:**

1 **Nuno Carlos Leitao**, ESGS, Polytechnic Institute of Santarem, Portugal.

2 **Cem Cetek**, Anadolu University, Eskisehir Turkey.

3 **Hing-Po Lo**, Department of Management Sciences, City University Of Hong Kong, Hong  
Kong.

4 **Kshiti Bhusan Das**, Utkal University, Orissa, India.

---

**The End!**

