

**BUSINESS & ECONOMICS SOCIETY
INTERNATIONAL**

CONFERENCE

JULY 18-22, ATHENS/GREECE

HOTEL GRANDE BRETAGNE

B&ESI

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**BUSINESS & ECONOMICS SOCIETY INTERNATIONAL CONFERENCE
1997**

(Summary & Program)

CONFERENCE SUMMARY

FRIDAY, JULY 18, 1997

Registration: 10:00 AM - 3:30 PM, Royal Room

SESSION [1]: 11:30 AM - 1:00 PM, Mirror Room

Workshop: Using Interactive Technology to Strengthen the Teaching of Business Ethics

SESSION [2]: 2:00 PM - 3:30 PM, Golden Room

Governmental Regulation, Finance and
Development Policy

SESSION [3]: 2:00 PM - 3:30 PM, Mirror Room

Industrial Organization I

SESSION [4]: 2:00 PM - 3:30 PM, Athenian Room

International Trade I

Reception (Cash Bar): 7:00 PM - 9:00 PM, Royal Room

**CONFERENCE SUMMARY
SATURDAY, JULY 19, 1997**

SESSION [5]: 9:00 AM - 10:30 AM, Golden Room
Vital Industries and Sectors

SESSION [6]: 9:00 AM - 10:30 AM, Mirror Room
Development and the Market System

SESSION [7]: 9:00 AM - 10:30 AM, Athenian Room
Spatial and Quality Concerns

SESSION [8]: 11:00 AM - 12:30 PM, Golden Room
Old Problems New Explanations

SESSION [9]: 11:00 AM - 12:30 PM, Mirror Room
International Trade and Foreign Investments

SESSION [10]: 11:00 AM - 12:30 PM, Athenian Room
Management Science I

SESSION [11]: 2:30 PM - 4:00 PM, Golden Room
Roundtable: Globalization at the Dawn of the 21st Century

SESSION [12]: 2:30 PM - 4:00 PM, Mirror Room
Macroeconomics I

SESSION [13]: 2:30 PM - 4:00 PM, Athenian Room
Governance & Finance Issues

**CONFERENCE SUMMARY
MONDAY, JULY 21, 1997**

SESSION [14]: 9:00 AM - 10:30 AM, Golden Room
Statistics/Econometrics

SESSION [15]: 9:00 AM - 10:30 AM, Mirror Room
Timely Topics & Concerns

SESSION [16]: 9:00 AM - 10:30 AM, Athenian Room
Finance, Exchange Rates & Capital Flows

KEYNOTE ADDRESS: 10:45 AM - 12:30 PM, Mirror Room Globalization and

Income Distribution:
Across and Within Countries

SESSION [17]: 2:00 PM - 3:30 PM, Golden Room
Dealing with Uncertainty & Time

SESSION [18]: 2:00 PM - 3:30 PM, Mirror Room
Panel: Privatization and Deregulation of the
Electricity Industry

SESSION [19]: 2:00 AM - 3:30 PM, Athenian Room
Roundtable: Public Policy and Pharmaceuticals

SESSION [20]: 3:45 PM - 5:15 PM, Golden Room
Accounting

Business Meeting: 5:30 PM - 6:30 PM, Athenian Room
(Open to all B&ESI Conference Participants)

**CONFERENCE SUMMARY
TUESDAY, JULY 22, 1997**

SESSION [21]: 9:00 AM - 10:30 AM, Golden Room
Industrial Organization II

SESSION [22]: 9:00 AM - 10:30 AM, Mirror Room
Human Resources

SESSION [23]: 9:00 AM - 10:30 AM, Athenian Room
Macroeconomics II

SESSION [24]: 11:00 AM - 12:30 PM, Golden Room
Management Science II

SESSION [25]: 11:00 AM - 12:30 PM, Mirror Room
Business Education

SESSION [26]: 11:00 AM - 12:30 PM, Athenian Room
Macroeconomics III

**BUSINESS & ECONOMICS SOCIETY
INTERNATIONAL**

1997 CONFERENCE PROGRAM

FRIDAY, JULY 18, 1997
10:00 AM - 3:30 PM, Royal Room

Registration

FRIDAY, JULY 18, 1997
11:30 AM - 1:00 PM, Mirror Room

SESSION [1]: Workshop

Joel Copeland, Council for Ethics in Economics, USA

Using Interactive Technology to Strengthen the Teaching of Business Ethics

FRIDAY, JULY 18, 1997
2:00 PM - 3:30 PM, Golden Room

SESSION [2]: Governmental Regulation, Finance and Development Policy

Chair: **Louis M. Seagull**, Lubin School of Business - Pace University, USA

Presenters and Titles:

Stephen Connolly, Glasgow Caledonian University, UK

The Measurement of Additionality: A Case Study of the UK National Lottery 1

Louis M. Seagull, Lubin School of Business - Pace University, USA

Airport Privatization in the USA 2

Peter Bell, State University of New York, USA

The Newly Industrializing Countries of Asia (NIC's): A Model for the Third World? 3

Discussants:

1. **George A. Petrochilos**, Coventry University, UK

2. **Peter Bell**, State University of New York, USA

3. **John Marangos**, Monash University, Australia

FRIDAY, JULY 18, 1997
2:00 PM - 3:30 PM, Mirror Room

SESSION [3]: Industrial Organization I

Chair: **Alan Earl-Slater**, Keele University, UK

Presenters and Titles:

Wan Rohana Ahmad Merican, Kwame Ampofo-Boateng,

Azliya Jamil, Mara Institute of Technology, Malaysia

Bruce Wiegand, University of Wisconsin-Whitewater, USA

Adaptation to Technological Changes: A Case Study on a Multinational Corporation in Malaysia 1

Emmanuel Petrakis, Universidad Carlos III de Madrid, Spain

Jose Luis Moraga, Universidad Carlos III de Madrid, Spain

Promoting Sales Through Coupons in Oligopoly under Imperfect Information 2

George M. Korres, University of Crete, Greece

National Systems of Innovations and the Effects of Technological Substitution on Industrial Structure of European Union Countries 3

Discussants:

1. **Jose Luis Moraga-Gonzalez**, Universidad Carlos III de Madrid, Spain

2. **Alan Earl-Slater**, Keele University, UK

3. **Irene Kyriakopoulos**, National Defense University, USA &

Jose Louis Moraga-Gonzalez, Universidad Carlos III de Madrid, Spain

FRIDAY, JULY 18, 1997

2:00 PM - 3:30 PM, Athenian Room

SESSION [4]: International Trade I

Chair: **Chor Hoy "Charlie" Tan**, Government, Malaysia

Presenters and Titles:

Jon Haveman, Purdue University, USA

Usha C. Nair, Georgia Institute of Technology, USA

Jerry Thursby, Purdue University, USA

The Effects of Protection on the Pattern of Trade: A Disaggregated Analysis 1

Christoff Scherrer, Free University of Berlin, Germany & Harvard University, USA

Social Clauses in International Trade Agreements: Theoretical Issues and Empirical Evidence 2

Triantafyllos G. Flouris, Victoria University of Wellington, New Zealand

The WTO against the OECD: The Role of States and Economic IOs in Investment Rules Negotiations 3

Discussants:

1. **Chor Hoy "Charlie" Tan**, Government, Malaysia
2. **Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand
3. **Christoff Scherrer**, Free University of Berlin, Germany & Harvard University, USA

SATURDAY, JULY 19, 1997
9:00 AM - 10:30 AM, Golden Room

SESSION [5]: Vital Industries and Sectors

Chair: **Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand

Presenters and Titles:

Alan Earl-Slater, Keele University, UK
Pharmaceutical Policies in the EU: Problems and Paradoxes 1

Ioanna Reziti, Centre of Planning and Economic Research, Greece
Measuring Factor Biased Technological Change in Greek Agriculture 2

Henry Grabowski, Duke University, USA
Policy and Pharmaceuticals 3

Discussants:

1. **Henry Grabowski**, Duke University, USA
2. **Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand
3. **Alan Earl-Slater**, Keele University, UK

SATURDAY, JULY 19, 1997
9:00 AM - 10:30 AM, Mirror Room

SESSION [6]: Development and the Market System

Chair: **Glenna Graves**, Midway College, USA

Presenters and Titles:

Glenna Graves, Midway College, USA
Cultural Values and Economic Development 1

John Marangos, Monash University, Australia
The Market and Political Freedom 2

Khalid R. Mehdabdin, The College of Saint Rose, USA

Donald Dean, The College of Saint Rose, USA

A Pancea for East Europeans to Organize their Macroeconomies for a Global Environment 3

Discussants:

1. **Joel D. Nicholson**, San Francisco State University, USA
2. **Khalid R. Mehdabdin**, The College of Saint Rose, USA
3. **Peter F. Bell**, State University of New York, USA

SATURDAY, JULY 19, 1997
9:00 AM - 10:30 AM, Athenian Room

SESSION [7]: Spatial and Quality Concerns

Chair: **George M. Korres**, University of Crete, Greece

Presenters and Titles:

Didier Baudewyns, Universite Libre de Bruxelles, Belgium
Spatial Competition within Urban Areas: Revising Hotelling and Bertrand Results 1

Kathy Brush, Union Institute, USA
The Malcolm Baldrige National Quality Improvement Act: An Examination and Analysis of the Immediate Antecedents, the Congressional Hearings, and the Passage of the Legislation 2

Didier Baudewyns, Universite Libre de Bruxelles, Belgium
Spatial Agglomeration and Urban Structure: A Model of Price Interactions among Firms, Input Suppliers, Property Developers and Households 3

Discussants:

1. **A. T. Papathanasis**, Central Connecticut State University, USA
2. **Christoff Scherrer**, Free University of Berlin, Germany & Harvard University, USA
3. **Jose Luis Moraga-Gonzalez**, Universidad Carlos III, Spain

SATURDAY, JULY 19, 1997
11:00 AM - 12:30 PM, Golden Room

SESSION [8]: Old Problems New Explanations

Chair: **Tadashi Inoue**, Hosei University, Japan

Presenters and Titles:

Stefan C. Wolter, Swiss Federal Office for Industry and Labor, Switzerland
Rainer Helfenstein, Swiss Federal Office for Industry and Labor, Switzerland
Unemployment, Consumer Confidence and Private Consumption 1

Triantafyllos G. Flouris, Victoria University of Wellington, New Zealand
Distortionary Policies and Foreign Direct Aid: The Economics of Harmful
Decision Making 2

Raquel Insa Ciriza, Universitat de Barcelona, Spain
New Forms of Distribution and Regional Development 3

Discussants:

1. **Tadashi Inoue**, Hosei University, Japan
2. **Jerry Thursby**, Purdue University, USA
3. **Louis M. Seagull**, Lubin School of Business - Pace University, USA

SATURDAY, JULY 19, 1997
11:00 AM - 12:30 PM, Mirror Room

SESSION [9]: International Trade and Foreign Investments

Chair: **Warnock Davies**, USA

Presenters and Titles:

Kala Krishna, Pennsylvania State University and NBER, USA
Suddhasatwa Roy, University of the West Indies-Mona, Jamaica
Marie Thursby, Purdue University, USA
Procompetitive Market Access 1

Warnock Davies, USA
Convergent Evolution in International Business: An Hypothesis Concerning the
Relationship between Trade and Foreign Investment 2

George A. Petrochilos, Coventry University, UK
Theory, Policy and Practice of Greek Outward Foreign Direct Investment 3

Discussants:

1. **Emmanuel Petrakis**, Universidad Carlos III de Madrid, Spain
2. **Marie Thursby**, Purdue University, USA &
Abdol Soofi, University of Wisconsin, USA
3. **Warnock Davies**, USA

SATURDAY, JULY 19, 1997
11:00 AM - 12:30 PM, Athenian Room

SESSION [10]: Management Science I

Chair: **Clair Brown**, University of California - Berkeley, USA

Presenters and Titles:

Utz Weitzel, Humboldt - University of Berlin, Germany
Global Coordination of Dynamic R&D Networks: A Strategy Toll for the
analysis of Parenting Advantages 1

Clair Brown, University of California - Berkeley, USA
Managing Creativity and Control in Innovation 2

Barney J. Erasmus, University of South Africa
Delano E. De Witt, Executive - Human Resources
Organisation Transformation for the 21st Century: A Human Resource Challenge
in a South African Organisation 3

Discussants:

1. **P.N. Palmer**, University of South Africa
2. **Barney J. Erasmus**, University of South Africa
3. **John Quinn**, University of Dayton, USA

SATURDAY, JULY 19, 1997
2:30 PM - 4:00 PM, Golden Room

SESSION [11]: Roundtable

Globalization in the Dawn of the 21st Century

Moderator: **Peter Bell**, State University of New York, USA

Participants:

Laraine Lomax, California State University, USA
Ioanna Reziti, Centre of Planning and Economic Research, Greece
George A. Petrochilos, Coventry University, UK
Joel D. Nicholson, San Francisco State University, USA
Abdol Soofi, University of Wisconsin, USA
Victor Portougal, University of Auckland, New Zealand
Wan Rohana Ahmad Merican, Mara Institute of Technology, Malaysia

Patrick N. Palmer, University of South Africa, South Africa
Edeltraud Hanappi-Egger, University of Technology, Austria
Pedro J. Gutierrez, Universidad de Valladolid, Spain

SATURDAY, JULY 19, 1997
2:30 PM - 4:00 PM, Mirror Room

SESSION [12]: Macroeconomics I

Chair: **Alex Kondonassis**, University of Oklahoma, USA

Presenters and Titles:

Alex Kondonassis, University of Oklahoma, USA
A.G. Malliaris, Loyola University of Chicago, USA
The European Monetary Union in Transition 1

Tadashi Inoue, Hosei University, Japan
On the Two Sector Growth Model with Adjustment Costs of Investment 2

Wynand Grobler, Potchefstroom University, South Africa
An Evaluation of Monetary Policy as Applied by
Certain Southern African States 3

Discussants:

1. **Irene Kyriakopoulos**, National Defense University, USA &
Wynand Grobler, Potchefstroom University, South Africa
2. **Hyun-Hoon Lee**, Kangwon National University, South Korea
3. **Alex Kondonassis**, University of Oklahoma, USA

SATURDAY, JULY 19, 1997
2:30 PM - 4:00 PM, Athenian Room

SESSION [13]: Governance & Finance Issues

Chair: **D.E. Allen**, Edith Cowan University, Australia

Presenters and Titles:

D.E. Allen, Edith Cowan University, Australia
N. Souness, Edith Cowan University, Australia
Normal Backwardation on the Sydney Futures Exchange: How Normal is the
SFE? 1

Inger Boyett, University of Nottingham, UK
Donald Finlay, Coventry Univesrity, UK
Entrepreneurs and Innovative Organizations: How Economic Theory Can Model
the Process of Organizational Innovation 2

Discussants:

1. **Inger Boyett**, University of Nottingham, UK &
Gerrit J. Sandrock, First National Insurance Co., South Africa
2. **Christine Velde**, Queensland University of Technology, Australia

MONDAY, JULY 21, 1997
9:00 AM - 10:30 AM, Golden Room

SESSION [14]: Statistics/Econometrics

Chair: **D.E. Allen**, Edith Cowan University, Australia

Presenters and Titles:

Efthymios Tsionas, University of Toronto, Canada
General Bayes Regression with Stable Errors 1

Jon Woodroof, Middle Tennessee State University, USA
Teaching Students to Understand and Implement the Bootstrap - As Easy as 1-2-3
2

Efthymios Tsionas, University of Toronto, Canada
Posterior Comparison of Leptokurtic Models in Macroeconomic Time Series 3

Discussants:

1. **Erne Houghton**, University of Sydney, Australia
2. **Donald Finlay**, Coventry Univesrity, UK
3. **Tadashi Inoue**, Hosei University, Japan

MONDAY, JULY 21, 1997
9:00 AM - 10:30 AM, Mirror Room

SESSION [15]: Timely Topics & Concerns

Chair: **Laraine Lomax**, California State University, USA

Presenters and Titles:

Adrian Carr, University of Western Sydney, Australia
Pekka Pihlanto, University of Western Sydney, Australia

Can we turn Government over to the Market?: A Critique of the Marketization of Governemnt Activity 1

Laraine Lomax, California State University, USA

Economics, Tourism, and Sustainable Development: Assesing the Full Value of Ecosystem Services 2

David A. Ralston, University of Connecticut

Gunther Vollmer, Fachhochschule Ludwigsburg, Germany

Narasimhan Srinivasan, University of Connecticut

Joel D. Nicholson, San Francisco State University

Strategies of Upward Influence in Different Cultures: A Study of Six Countries from Europe, Asia, and America 3

Discussants:

1. **Andy Barnett**, Auburn University, USA

2. **John Marangos**, Monash University, Australia

3. **Victor Portougal**, University of Auckland, New Zealand

MONDAY, JULY 21, 1997

9:00 AM - 10:30 AM, Athenian Room

SESSION [16]: Finance, Exchange Rates & Capital Flows

Chair: **Gerrit J. Sandrock**, First National Insurance Co., South Africa

Presenters and Titles:

Gerrit J. Sandrock, First National Insurance Co., South Africa

G.S. Du Toit, University of South Africa, South Africa

Critical Factors for the Financial Success of South African Short Term Insurers 1

Abdol Soofi, University of Wisconsin, USA

Do Shocks to Exchange Rates Persist? Evidence from Parallel Market Exchange Rates 2

Georgios Chortareas, University of Connecticut, USA

Titos Ritsatos, University of Connecticut, USA

James Sfiridis, Central Connecticut State University, USA

Emerging Stock Market Reaction to the Liberlization of Capital Flows: The Case of Greece 3

Discussants:

1. **D.E. Allen**, Edith Cowan University, Australia

2. **Peter Bell**, State University of New York, USA
3. **George A. Petrochilos**, Coventry University, UK

MONDAY, JULY 21, 1997
10:45 AM - 12:30 PM, Mirror Room

Keynote Address

**Globalization and
Income Distribution:
Across and Within Countries**

Henry Thompson
Auburn University, USA

Henry Thompson received his PhD at the University of Houston in 1981, and is currently a professor of economics at Auburn University. He has published 42 articles, mostly on international trade. His textbook *International Economics: A Microeconomic Approach* (Longman, 1993) has been adopted around the world. He has presented 45 papers or seminars, taught 17 different economics courses, chaired 6 PhD committees, and has done research associated with NASA, Exxon, various power companies, and the National Energy Lab of Greece. He was on the Founding Board of the International Economics and Finance Society, and is currently Treasurer and editor of its email Newsletter.

MONDAY, JULY 21, 1997
2:00 PM - 3:30 PM, Golden Room

SESSION [17]: Dealing with Uncertainty & Time

Chair: **Khalid R. Mehdabdin**, The College of Saint Rose, USA

Presenters and Titles:

Pedro J. Gutierrez, Universidad de Valladolid, Spain
Technologies, Uncertainty and Investment in a General Equilibrium Model 1

Jose Louis Moraga-Gonzalez, Universidad Carlos III, Spain
Quality Uncertainty and Informative Advertising 2

Evangelia Desli, University of Connecticut, USA
Subhash C. Ray, University of Connecticut, USA
Frontier Production Function Models with Autoregressively Time-varying
Efficiency 3

Discussants:

1. **Gloria Gonzalez-Rivera**, University of California-Riverside, USA
2. **Jeong-Yoo Kim**, Dongguk University, Korea
3. **Pedro J. Gutierrez**, Universidad de Valladolid, Spain

MONDAY, JULY 21, 1997
2:00 PM - 3:30 PM, Mirror Room

SESSION [18]: Panel

Privatization and Deregulation of the Electricity Industry

Panel Chair: **Henry Thompson**, Auburn University, USA

Panelists:

Yannis Caloghirou, Polytechnic University of Athens
Andy Barnett, Auburn University, USA

Alexi Mourelatos, Polytechnic University of Athens
National Energy Lab, Greece

Henry Thompson, Auburn University, USA

MONDAY, JULY 21, 1997
2:00 AM - 3:30 PM, Athenian Room

SESSION [19]: Roundtable

Public Policy and Pharmaceuticals

Moderator: **Henry Grabowski**, Duke University, USA

Participants:

Helena Brus, Merck Inc., USA

Alan Earl-Slater, Keele University, UK

Paul Meyer, Pfizer Inc., USA

MONDAY, JULY 21, 1997
3:45 PM - 5:15 PM, Golden Room

SESSION [20]: Accounting

Chair: **Priscilla R. Reis**, Idaho State University, USA

Presenters and Titles:

John F. Quinn, University of Dayton, USA
Rocco Vanasco, National-Louis University, USA
Fraud Auditing: An International Perspective 1

Priscilla R. Reis, Idaho State University, USA
Introduction to the PENTACLE Performance Measurement System 2

Panayiota Pastra, University of Strathclyde, UK
Benchmarking in Information Systems 3

Discussants:

1. **Utz Weitzel**, Humboldt-University of Berlin, Germany
2. **John F. Quinn**, University of Dayton, USA
3. **Priscilla R. Reis**, Idaho State University, USA

MONDAY, JULY 21, 1997

5:30 PM - 6:30 PM, Athenian Room

Business Meeting

**(Open to all B&ESI
Conference Participants)**

TUESDAY, JULY 22, 1997

9:00 AM - 10:30 AM, Golden Room

SESSION [21]: Industrial Organization II

Chair: **Nikolas Vettas**, Duke University, USA

Presenters and Titles:

Nikolas Vettas, Duke University, USA
Location and Product Quality 1

Jeong-Yoo Kim, Dongguk University, Korea
Incentives to Achieve Mutual Compatibility in a Market with Switching Costs 2

A. T. Papathanasis, Central Connecticut State University, USA

Raising Rivals' Costs through Functional Integration 3

Discussants:

1. **Didier Baudewyns**, Universite Libre de Bruxelles, Belgium
2. **Nikolas Vettas**, Duke University, USA
3. **Jeong-Yoo Kim**, Dongguk University, Korea

TUESDAY, JULY 22, 1997
9:00 AM - 10:30 AM, Mirror Room

SESSION [22]: Human Resources

Chair: **Athina Zervoyianni**, University of Patras, Greece

Presenters and Titles:

Clive Collis, Coventry University, UK
Tony Mallier, Coventry University, UK
James Smith-Canham, Coventry University, UK
Older Worker Employment Training in Britain 1

Edeltraud Hanappi-Egger, University of Technology, Austria
Hardy Hanappi, Academy of Sciences, Austria
Savvas Katsikides, University of Cyprus, Cyprus
Transferring Control to (Semi-)Autonomous Working Groups: A Game-theoretic Description 2

Vasilis Masoulas, Instituto Tecnológico y de Estudios Superiores de Monterrey, Mexico
The Redesign of the Higher Education Learning Processes Implemented with ORDIC - A Method for Managing Organizations Intellectual Capital 3

Discussants:

1. **Edeltraud Hanappi-Egger**, University of Technology, Austria
2. **Efthymios Tsionas**, University of Toronto, Canada
3. **James Smith-Canham**, Coventry University, UK

TUESDAY, JULY 22, 1997
9:00 AM - 10:30 AM, Athenian Room

SESSION [23]: Macroeconomics II

Chair: **Erne Houghton**, University of Sydney, Australia

Presenters and Titles:

Hyun-Hoon Lee, Kangwon National University, Korea
Yongkyun Chung, Hankuk University, Korea
Real Output and Inflation in a Small Economy: The Case of Korea 1

Ioannis N. Kallianiotis, University of Scranton, USA
Joseph Khazzaka, University of Scranton, USA
European Union: Productivity, Unemployment, and Educational Expenditure 2

Gloria Gonzalez-Rivera, University of California-Riverside, USA
Time Series Testing and Endogenous Growth 3

Discussants:

1. **Ioannis N. Kallianiotis**, University of Scranton, USA
2. **Wynand Grobler**, Potchefstroom University, South Africa
3. **Pedro J. Gutierrez**, Universidad de Valladolid, Spain

TUESDAY, JULY 22, 1997
11:00 AM - 12:30 PM, Golden Room

SESSION [24]: Management Science II

Chair: **Victor Portougal**, University of Auckland, New Zealand

Presenters and Titles:

John F. Quinn, University of Dayton, USA
Organizational Integrity and Quality: A Mandate for Global Business 1

Erne Houghton, University of Sydney, Australia
Victor Portougal, University of Auckland, New Zealand
Seamless Production 2

Patrick N. Palmer, University of South Africa, South Africa
Managing Strategic Issues in the Public Sector: Evidence from the New South Africa 3

Discussants:

1. **Erne Houghton**, University of Sydney, Australia
2. **Ioannis N. Kallianiotis**, University of Scranton, USA
3. **Adrian Carr**, University of Western Sydney, Australia

TUESDAY, JULY 22, 1997

11:00 AM - 12:30 PM, Mirror Room

SESSION [25]: Business Education

Chair: **Khalid R. Mehdabdin**, The College of Saint Rose, USA

Presenters and Titles:

Marilyn Kent, Washburn University, USA

Margaret Stewart, Washburn University, USA

Gary Baker, Washburn University, USA

Writing Across the Curriculum 1

Christine Velde, Queensland University of Technology, Australia

Redefining Business Education in Australia and Hong Kong: Implications for Marketing 2

Peter Ganev, International University, Bulgaria

The Use of Advanced Information Technologies in the Training of Business Managers 3

Discussants:

1. **Laraine Lomax**, California State University, USA

2. **Vasilis Masoulas**, Instituto Tecnológico y de Estudios Superiores de Monterrey, Mexico

3. **Vasilis Masoulas**, Instituto Tecnológico y de Estudios Superiores de Monterrey, Mexico

TUESDAY, JULY 22, 1997

11:00 AM - 12:30 PM, Athenian Room

SESSION [26]: Macroeconomics III

Chair: **Hyun-Hoon Lee**, Kangwon National University, South Korea

Presenters and Titles:

Demetrios Giannaros, University of Hartford, USA

Bharat Kolluri, University of Hartford, USA

Michael Panik, University of Hartford, USA

Does the Size of Government Determine Private Capital Investment? An International Empirical Investigation 1

George Agiomirgianakis, Southampton Institute, UK

Athina Zervoyianni, University of Patras, Greece

International Mobility of Labour and Monetary Policy in a Small Open Economy 2

Victor Manuel Montuenga-Gomez, Universitat Autònoma de Barcelona, Spain
Convergence in Inflation Rates within the European Union 3

Discussants:

1. **George A. Petrochilos**, Coventry University, UK
2. **Tadashi Inoue**, Hosei University, Japan
3. **D.E. Allen**, Edith Cowan University, Australia

TUESDAY, JULY 22, 1997

9:00 AM - 10:30 AM, Athenian Room

SESSION [23]: Macroeconomics II

Chair: **Erne Houghton**, University of Sydney, Australia

Presenters and Titles:

Hyun-Hoon Lee, Kangwon National University, Korea
Yongkyun Chung, Hankuk University, Korea
Real Output and Inflation in a Small Economy: The Case of Korea 1

Ioannis N. Kallianiotis, University of Scranton, USA
Joseph Khazzaka, University of Scranton, USA
European Union: Productivity, Unemployment, and Educational Expenditure 2

Gloria Gonzalez-Rivera, University of California Riverside, USA
Time Series Testing and Endogenous Growth 3

Discussants:

1. **Ioannis N. Kallianiotis**, University of Scranton, USA
2. **Wynand Grobler**, Potchefstroom University, South Africa
3. **Pedro J. Gutierrez**, Universidad de Valladolid, Spain

TUESDAY, JULY 22, 1997

11:00 AM - 12:30 PM, Golden Room

SESSION [24]: Management Science II

Chair: **Victor Portougal**, University of Auckland, New Zealand

Presenters and Titles:

John F. Quinn, University of Dayton, USA

Organizational Integrity and Quality: A Mandate for Global Business 1

Erne Houghton, University of Sydney, Australia
Victor Portougal, University of Auckland, New Zealand
Seamless Production 2

Patrick N. Palmer, University of South Africa, South Africa
Managing Strategic Issues in the Public Sector: Evidence from the New South Africa 3

Discussants:

1. **Erne Houghton**, University of Sydney, Australia
2. **Ioannis N. Kallianiotis**, University of Scranton, USA
3. **Adrian Carr**, University of Western Sydney, Australia

TUESDAY, JULY 22, 1997

11:00 AM - 12:30 PM, Mirror Room

SESSION [25]: Business Education

Chair: **Khalid R. Mehdabdin**, The College of Saint Rose, USA

Presenters and Titles:

Marilyn Kent, Washburn University, USA
Margaret Stewart, Washburn University, USA
Gary Baker, Washburn University, USA
Writing Across the Curriculum 1

Velde, Queensland University of Technology, Australia
Redefining Business Education in Australia and Hong Kong: Implications for Marketing 2

Peter Ganev, International University, Bulgaria
The Use of Advanced Information Technologies in the Training of Business Managers 3

Discussants:

1. **Laraine Lomax**, California State University, USA
2. **Vasilis Masoulas**, Instituto Tecnológico y de Estudios Superiores de Monterrey, Mexico
3. **Vasilis Masoulas**, Instituto Tecnológico y de Estudios Superiores de Monterrey, Mexico

TUESDAY, JULY 22, 1997

11:00 AM - 12:30 PM, Athenian Room

SESSION [26]: Macroeconomics III

Chair: **Hyun-Hoon Lee**, Kangwon National University, South Korea

Presenters and Titles:

Demetrios Giannaros, University of Hartford, USA

Bharat Kolluri, University of Hartford, USA

Michael Panik, University of Hartford, USA

Does the Size of Government Determine Private Capital Investment? An International Empirical Investigation 1

George Agiomirgianakis, Southampton Institute, UK

Athina Zervoyianni, University of Patras, Greece

International Mobility of Labour and Monetary Policy in a Small Open Economy 2

Victor Manuel Montuenga-Gomez, Universitat Autònoma de Barcelona, Spain

Convergence in Inflation Rates within the European Union 3

Discussants:

1. George A. Petrochilos, Coventry University, UK

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