

**JANUARY 2010
BUSINESS & ECONOMICS
SOCIETY INTERNATIONAL
CONFERENCE**

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January 6-9, 2010

Nassau, Bahamas

Wyndham Hotel

[<http://www.wyndham.com/hotels/NASBS/main.wnt>](http://www.wyndham.com/hotels/NASBS/main.wnt)

PROGRAM

Sessions, Panels & Roundtables

**(To find your assignments please point to “Edit” and then
“Find”; type in your last name and hit the Enter key)**

**Wednesday, January 6, 2010
10:00 AM – 11:30 AM
Cat Island A Room**

**Session [1]: Transition Trends, US Exports &
Operations Management.**

CHAIR: **Juan Carlos Cuestas**
Nottingham Trent University, UK.

AUTHORS & TITLES:

Juan Carlos Cuestas, Nottingham Trent University, UK; & **Javier Ordóñez**, Jaume I University, Spain.

Unemployment and Common Smooth Transition Trends in Central and Eastern European Countries. ¹

Michael J. Harrison, Framingham State College, USA.

Global Views of US Image and Trust: The Impact on US Exports and Market Share. ²

Vojko Potocan, University of Maribor, Slovenia.

Some Open Dilemmas about Operations Management. ³

DISCUSSANTS:

1. **Nina Begičević**, University of Zagreb, Croatia.

2. **Jamal A. Rashed**, Xavier University, USA.

3. **Michael J. Harrison**, Framingham State College, USA.

**Wednesday, January 6, 2010
10:00 AM – 11:30 AM
Cat Island B Room**

**Session [2]: Venture Capitalism &
Strategic Cost Management.**

CHAIR: Alex Maritz
Swinburne University of Technology, Australia.

AUTHORS & TITLES:

Teresa V. Menzies, Brock University, Ontario, Canada.

Hi-Tech Venturing Preparedness: Lost Opportunities and Lessons to be Learned. ¹

Mihaela Mikic, University of Zagreb, Croatia.

Strategic Cost Management in Croatian Lean Companies. ²

Yunbi An & Keith C.K. Cheung, University of Windsor, Ontario, Canada.

Venture Catalyst or Vulture Capitalist? ³

DISCUSSANTS:

1. **Alex Maritz**, Swinburne University of Technology, Australia.

2. **Teresa V. Menzies**, Brock University, Ontario, Canada.

3. **Mihaela Mikic**, University of Zagreb, Croatia.

**Wednesday, January 6, 2010
12:30 PM – 2:30 PM
Cat Island A Room**

Session [3]: Remittances, Prosperity & Entrepreneurship.

CHAIR: Thierry Warin
Middlebury College, USA &
Associate Fellow at CIRANO (Montreal), Canada.

AUTHORS & TITLES:

Jessica Audrey Clayton, Middlebury College, USA; &
Thierry Warin, Middlebury College, USA, & Associate Fellow at CIRANO (Montreal),
Canada.

The Development Impact of Remittances in El Salvador and Ecuador: A Comparative
Analysis of Household Surveys. ¹

Galina Timofeyeva & Yuriy Timofeyev, Volgograd State University, Russia.
Efficiency of State Social Policy in Russia. ²

Alex Maritz, Swinburne University of Technology, Australia
Postgraduate Research and Practice: An Entrepreneurship Perspective. ³

Jan H. Maridal & Robert J. Eger III, Florida State University, USA.
National Human Prosperity. ⁴

DISCUSSANTS:

1. **Juan Carlos Cuestas**, Nottingham Trent University, UK.

2. **Thierry Warin**, Middlebury College, USA, &
Associate Fellow at CIRANO (Montreal), Canada.

3. **Joseph G. Nellis**, Cranfield University, UK.

4. **Russell Nelson**, Nelson Resources Consulting, Inc., USA.

**Wednesday, January 6, 2010
12:30 PM – 2:00 PM
Cat Island B Room**

Session [4]: Sentiment in Investing, Interest-Free Economies & Exchange Rate Policy.

CHAIR: Nicholas Apergis, University of Piraeus, Greece.

AUTHORS & TITLES:

Jamal A. Rashed, Xavier University, USA; &
Abdul Hafid Belarbi, Alzaytoonah University of Jordan, Jordan.
Feasibility of the Interest-Free Economic System. ¹

Pedro J. Gutiérrez, University of Valladolid, Spain; &
Roberto Renò, University of Siena, Italy.
A Simple Model to Test the Role of Sentiments in Expected Wealth. ²

Jurica Šimurina, University of Zagreb, Croatia; &
Sandra Belčić, Zagrebačka Stvarnost, Zagreb, Croatia
Exchange Rate Policy and Trade Balance in Croatia. ³

DISCUSSANTS:

1. **Nika Sokol, Maja Mihelja**, University of Zagreb, Croatia.
 2. **Nicholas Apergis**, University of Piraeus, Greece.
 3. **Sofia Eleftheriou**, University of Piraeus, Greece; &
Eduardo Jarque, Kyushu University, Japan.
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Thursday, January 7, 2010
8:30 AM – 10:00 AM
Cat Island A Room

Session [5]: Applications: Management, Pensions & Growth.

CHAIR: **Raida Abuizam**, Purdue University Calumet, USA.

AUTHORS & TITLES:

Raida Abuizam, Purdue University Calumet, USA.

Optimization of (s, S) Periodic Review Inventory Model with Uncertain Demand and Lead Time Using Simulation. ¹

Prashanta k. Banerjee, Bangladesh Institute of Bank Management, Bangladesh; &
Matiur Rahman, McNeese State University, USA.

Major Financing Channels and U.S. Economic Growth Empirics. ²

Nika Sokol, Maja Mihelja, Dajana Cvrnje,

University of Zagreb, Croatia

Pensions Reform in the Republic of Croatia: Open Questions and Dilemmas. ³

**Vicente Ruiz Herrán, Miguel A. Peña Cerezo, Miguel A. Pérez Martínez &
Aitziber Olasolo Sogorb,**

Universidad del País Vasco / Euskal Herriko Unibertsitatea, Spain.

Importance of the Utilization of Different Frequency Data in the Implementation of Active Strategies of Management. (POSTER)

DISCUSSANTS:

1. **Jamal A. Rashed**, Xavier University, USA.

2. **Raida Abuizam**, Purdue University Calumet, USA.

3. **Matiur Rahman**, McNeese State University, USA.

**Thursday, January 7, 2010
8:30 AM – 10:00 AM
Cat Island B Room**

Session [6]: Human Resources & Poverty.

CHAIR: John Glen, Cranfield University, UK.

AUTHORS & TITLES:

Yoshihiko Fukushima, Waseda University, Japan.

Employment Protection Legislation and Labour Market Outcomes. ¹

Kosta Josifidis, Novica Supic, Emilija Beker Pucar, University of Novi Sad, Serbia.

Measuring Social Spending Efficiency in Reducing Poverty in the European Union:
Parametric and Non Parametric Frontier Methods. ²

Amr A. Swid, Aston University, UK & New York Institute of Technology, Bahrain.

The Moderating Role of Socialization Effort in Newcomer Adjustment. ³

DISCUSSANTS:

1. **Kosta Josifidis & Novica Supic**, Univ. of Novi Sad, Serbia.

2. **Sonja Treven**, University of Maribor, Slovenia.

3. **Yoshihiko Fukushima**, Waseda University, Japan.

**Thursday, January 7, 2010
10:30 AM – 12:00 Noon
Cat Island A Room**

Session [7]: Natural Environment Issues.

CHAIR: Carolyn V. Currie
Public Private Sector Partnerships, Australia.

AUTHORS & TITLES:

Carolyn V. Currie, Public Private Sector Partnerships, Australia.

The Biggest Hole in Australia's Version of the Solution to Climate Change – What is wrong with its Carbon Reduction Trading Scheme.¹

Joseph G Nellis & John Glen, Cranfield University, UK

Estimating the Impact of Road Traffic Pricing on Residential Property Values -An Investigation of the London Congestion Charge.²

Rob Southwick, Southwick Associates, Inc., USA;

Russell Nelson, Nelson Resources Consulting, Inc., USA; &

Jose Antonio Arean Martinez, FIRMUS Consulting, Mexico.

The Economic Contributions of Anglers to the Los Cabos Economy.³

DISCUSSANTS:

1. **Joseph G Nellis**, Cranfield University, UK.

2. **Rusell Nelson**, Nelson Resources Consulting, Inc., USA.

3. **Jurica Šimurina**, University of Zagreb, Croatia.

**Thursday, January 7, 2010
1:00 PM – 2:30 PM
Cat Island B Room**

Session [8]: Education Issues.

CHAIR: Donald English
Texas A&M University-Commerce, USA.

AUTHORS & TITLES:

Donald English, Edgar Manton & Janet Walker, Texas A&M University-Commerce, USA.
Qualities Needed in the Workplace: Views of College of Business Undergraduate Students. ¹

Rose Sebastianelli & Nabil Tamimi, University of Scranton, USA.
Business Statistics and Management Science Online: Are Desired Student Learning Outcomes Achievable? ²

Lily Wong, Victoria University, Australia.
The e-learning Experience – its impact on Student Engagement and Learning Outcomes. ³

DISCUSSANTS:

1. **Rose Sebastianelli**, University of Scranton, USA.
 2. **Donald English**, Texas A&M University-Commerce, USA.
 3. **Mark S. Teachout**, University of the Incarnate Word, USA.
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**Thursday, January 7, 2010
1:00 PM – 2:30 PM
Cat Island A Room**

**Session [9]: Theory of the Firm:
Theoretical & Empirical Applications.**

CHAIR: Ho-Don Yan
Feng Chia University, Taiwan.

AUTHORS & TITLES:

Ho-Don Yan, Feng Chia University, Taiwan.

From OEM to OBM: Entrepreneurship, Competitive Strategies and the Growth of the Firm in Taiwan.¹

Jacob Hornik, Tel-Aviv University, Israel.

A Facet Metatheoretical Approach to Advance Business Models.²

Sofia Eleftheriou, University of Piraeus, Greece.

Accounting Information, the Cost of Capital and Stock Prices: Evidence from Panel Dynamics.³

DISCUSSANTS:

1. **Keith C.K. Cheung**, University of Windsor, Canada.

2. **Ho-Don Yan**, Feng Chia University, Taiwan.

3. **Jacob Hornik**, Tel-Aviv University, Israel.

**Friday, January 8, 2010
8:30 AM – 10:00 AM
Cat Island B Room**

Session [10]: FDI & Business Development.

CHAIR: Eduardo Jarque, Kyushu University, Japan.

AUTHORS & TITLES:

Sophia Dimelis,

Athens University of Economics and Business, Greece; &

Sotiris K. Papaioannou,

Centre of Planning and Economic Research, Athens, Greece.

Causal Links between Economic Growth, FDI and ICT:

Long Run and Short Run Evidence from OECD Countries. ¹

Yutaka Horiba,

Kansai Gaidai University, Japan.

Does Foreign Direct Investment Enhance the Firm Value?

Evidence from Japanese Manufacturing. ²

Eduardo Jarque & Kiyooki Shiotsugu,

Kyushu University, Japan.

Industry-Firm Strategic Resources and the Expansion of Business Groups among

Countries: Empirical Evidence from Latin America. ³

DISCUSSANTS:

1. **Raida Abuizam**, Purdue University Calumet, USA.

2. **Sophia Dimelis**, Athens University of Economics and Business, Greece.

3. **Yutaka Horiba**, Kansai Gaidai University, Japan.

**Friday, January 8, 2010
8:30 AM – 10:00 AM
Cat Island A Room**

Session [11]: Decision-Making & Equity Markets.

CHAIR: Carolyn V. Currie
Public Private Sector Partnerships, Australia.

AUTHORS & TITLES:

Nicholas Apergis & Christina Christou,
University of Piraeus, Greece.

Convergence Patterns in Equity Markets? International Evidence from the Club
Convergence and Clustering Procedure.¹

Leighton Vaughan Williams, Nottingham Trent University, UK
The Wisdom of the Crowd: A Perspective.²

Nina Begičević, Blaženka Divjak & Tihomir Hunjak, University of Zagreb, Croatia.
AHP Based Group Decision Making Using Keypads.³

DISCUSSANTS:

1. **Carolyn V. Currie,** Public Private Sector Partnerships, Australia.
 2. **Joseph N. Heiney,** Elmhurst College, USA.
 3. **Leighton Vaughan Williams,** Nottingham Trent University, UK.
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**Friday, January 8, 2010
10:30 AM – 12:00 Noon
Cat Island B Room**

Session [12]: Health Sector Issues

CHAIR: Mark S. Teachout
University of the Incarnate Word, USA.

AUTHORS & TITLES:

Mark S. Teachout & David G. Vequist IV, University of the Incarnate Word, USA.
Medical Tourism: An Overview and Emerging Research Issues. ¹

Nathalie de Marcellis-Warin, École Polytechnique de Montréal and CIRANO Research Center
- Risk Group, Canada.
A Framework to Evaluate the Economic Consequences of Adverse Events in Quebec's
Hospitals. ²

Sonja Geisel-Marbaise & Harald Stummer, University for Health Sciences, Medical
Informatics and Technology, Austria.
Real – world Diabetes Adherence: An Analysis of German
Pharmacy Records. ³

DISCUSSANTS:

1. **Nathalie de Marcellis-Warin**,
École Polytechnique de Montréal & CIRANO Research Center - Risk Group, Canada.
 2. **Kavous Ardalan**, Marist Collage, USA.
 3. **Mark S. Teachout**, University of the Incarnate Word, USA.
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**Saturday, January 9, 2010
8:30 AM – 10:00 AM
Cat Island A Room**

**Session [13]: Human Resources &
Cultural Impact on Management**

CHAIR: Vojko Potocan
University of Maribor, Slovenia.

AUTHORS & TITLES:

Sonja Treven, Simona Šarotar Žižek, Matjaž Mulej,
University of Maribor, Slovenia.

The Connection between Well-Being and Stress of Employees in Organizations. ¹

Amr A. Swid, School of Management, New York Institute of Technology, Bahrain & Aston
University, UK. ²

Do Newcomers' Personality Traits Influence his/her Adjustment? ³

Antonio Lebrón Rolón, Turabo University, Caguas,
Puerto Rico.

Cultural Impact on Management Styles: A cross-cultural study between Puerto Rico and
Dominican Republic. ³

DISCUSSANTS:

1. **Amr A. Swid,** School of Management, New York Institute of
Technology, Bahrain & Aston University, UK.

2. **Antonio Lebrón Rolón,** Turabo University, Caguas, Puerto Rico.

3. **Vojko Potocan,** University of Maribor, Slovenia.

**Saturday, January 9, 2010
8:30 AM – 10:30 AM
Cat Island B Room**

Session [14]: Fairness & Multinationals, FDI and Development.

CHAIR: Lily Wong, Victoria University, Australia.

AUTHORS & TITLES:

Robert J. Eger III & Jan Haavard Maridal,

Florida State University, USA.

Implications of Tax Incremental Financing on Disadvantaged Families. ¹

Katie Flood,

Memorial University of Newfoundland, Canada.

Multinational Corporations:

Good Corporate Citizens or Modern Day Imperialists? ²

Jurica Šimurina, Milivoj Marković, University of Zagreb, Croatia.

Environmental Impact of Foreign Direct Investment. ³

Elena G. Popkova, Larisa S. Shakhovskaya, Tatiana N. Mitrakhovich, Volgograd State Technical University, Russia.

“Underdevelopment Whirlpools” As Instrument of World Economy Polarization Measurement. ⁴

DISCUSSANTS:

1. **Blaženka Divjak,** University of Zagreb, Croatia.

2. **Carolyn V. Currie,** Public Private Sector Partnerships, Australia.

3. **Jan Haavard Maridal,** Florida State University, USA.

4. **Katie Flood,** Memorial University of Newfoundland Canada.

**Saturday, January 9, 2010
10:30 AM – 12:30 PM
Cat Island A Room**

**Session [15]: Residential Property, Banking &
Open Economy Theories.**

**CHAIR: Joseph N. Heiney
Elmhurst College, USA.**

AUTHORS & TITLES:

John Glen & Joseph G. Nellis, Cranfield University, UK.

Do High School Examination Results Impact Residential Property Prices? - A Tale of Two UK Cities. ¹

Joseph N. Heiney, Elmhurst College, USA.

Asset Size Distribution of U.S. Banks Since Riegle-Neal. ²

Kavous Ardalan, Marist Collage, USA.

A Test of Two Open-Economy Theories: The Case of Oil Price Rise and Japan. ³

DISCUSSANTS:

1. **Tihomir Hunjak**, University of Zagreb, Croatia.

2. **John Glen**, Cranfield University, UK.

3. **Galina Timofeyeva**, Volgograd State University, Russia.

**Saturday, January 9, 2010
10:30 AM – 12:00 Noon
Cat Island B Room**

**Session [16]: Internal Marketing,
Communications Technologies & Active Teaching.**

CHAIR: Demetri Kantarelis
Assumption College, USA.

AUTHORS & TITLES:

Myriam Bellaouaied, Université Jean Moulin Centre de Recherche Magellan, France.
The Mediating Role of Employee Satisfaction in the Service Quality: Toward a Powerful
Internal Marketing. ¹

Marcela C. Revilla E. Monterrey Institute of Technology and Higher Education, Mexico City
Campus, Mexico.
Information and Communications Technologies (ICT). ²

Victoria Nikolayevna Ostrovskaya, Stavropol State University, Russia.
Active Teaching Techniques and Students' Creative Potential. ³

DISCUSSANTS:

1. **Demetri Kantarelis**, Assumption College, USA.
2. **Elena G. Popkova**, Volgograd State Technical University, Russia.
3. **Demetri Kantarelis**, Assumption College, USA.

The End!